COGNIZANT TECHNOLOGY SOLUTIONS CORP Form 4 February 06, 2007 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading RAMAKRISHNAN Issuer Symbol **CHANDRASEKARAN** COGNIZANT TECHNOLOGY (Check all applicable) SOLUTIONS CORP [CTSH] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_Officer (give title Other (specify (Month/Day/Year) below) below) C/O COGNIZANT TECHNOLOGY 02/05/2007 Pres. & MD, Global Delivery SOLUTIONS CORP. 500 GLENPOINTE CENTRE WEST (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **TEANECK, NJ 07666** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of 6. Transaction(A) or Disposed of (D) Indirect Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial anv (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following (Instr. 4) Indirect (I) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V (D) Price Amount Class A Common 02/05/2007 Μ 20,000 Α \$ 2.06 0 D Stock Class A 3,700 Common 02/05/2007 S D \$90.3 0 D (1) Stock Class A Common S 100<sup>(1)</sup> D 02/05/2007 0 D 90.32 Stock

Class A Common Stock	02/05/2007	S	300 <u>(1)</u>	D	\$ 90.35	0	D
Class A Common Stock	02/05/2007	S	900 <u>(1)</u>	D	\$ 90.36	0	D
Class A Common Stock	02/05/2007	S	4,500 (1)	D	\$ 90.8	0	D
Class A Common Stock	02/05/2007	S	500 <u>(1)</u>	D	\$ 90.81	0	D
Class A Common Stock	02/05/2007	S	3,500 (1)	D	\$ 92	0	D
Class A Common Stock	02/05/2007	S	500 <u>(1)</u>	D	\$ 92.04	0	D
Class A Common Stock	02/05/2007	S	1,000 (1)	D	\$ 92.1	0	D
Class A Common Stock	02/05/2007	S	4,500 (1)	D	\$ 92.5	0	D
Class A Common Stock	02/05/2007	S	200 <u>(1)</u>	D	\$ 92.59	0	D
Class A Common Stock	02/05/2007	S	100 <u>(1)</u>	D	\$ 92.62	0	D
Class A Common Stock	02/05/2007	А	200 <u>(1)</u>	D	\$ 92.63	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

## Edgar Filing: COGNIZANT TECHNOLOGY SOLUTIONS CORP - Form 4

(Instr. 3)	rr. 3) Price of (Month/Day/Year) Derivative Security		(Instr. 8)	(Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)									
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class A Common Stock Option (Right to Buy) (2)	\$ 2.06	02/05/2007	М		20,000	08/06/2000	08/06/2009	Class A Common Stock	20,000				
Reporting Owners													
	Reporting Owner Name / Address			Relationships									
			Director	10%	6 Owner	Officer		Other					
RAMAKRISHNAN CHANDRASEKARAN C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP 500 GLENPOINTE CENTRE WEST TEANECK, NJ 07666			Pres. & MD, Global Delivery										
Signat	IIIroe												
Olyna	uics		/s/ Steven E. Schwartz on behalf of Chandrasekaran Ramakrishnan, by Pow Attorney					r of 02/06/2007					
/s/ Steven		on behalf of Chandrasekaran Ran	nakrishna	in, by	Power of	of	02/06/20	007					
/s/ Steven Attorney	E. Schwartz o	on behalf of Chandrasekaran Ran <u>**</u> Signature of Reporting Person <b>f Responses:</b>	nakrishna	ın, by	Power of	of	02/06/20 Date	007					

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Such shares were sold pursuant to a Rule 10b5-1 Sales Plan.
- (2) Such options were granted on August 6, 1999 pursuant to the Company's 1999 Incentive Compensation Plan, as amended. Such options were 100% vested on August 6, 2003.
- (3) Includes multiple option grants with different exercise prices and vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.