

BRUEGENHEMKE KATHLEEN L
 Form 5
 February 14, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 BRUEGENHEMKE KATHLEEN L

2. Issuer Name and Ticker or Trading Symbol
 EXCHANGE NATIONAL
 BANCSHARES INC [EXJF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President

5859 ROCKY POINT COURT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

COLUMBIA, MO 65202

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	325.8493	D (1)	Â
Common Stock	Â	Â	Â	Â	Â	Â	11,169.3048	I (2)	Profit Sharing Trust
Common Stock	Â	Â	Â	Â	Â	Â	1,846	D	Â

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Employee Stock Option (right to buy)	\$ 16.33	Â	Â	Â	Â	Â	12/04/2001	12/04/2010	Common Stock	2,256
Employee Stock Option (right to buy)	\$ 18.67	Â	Â	Â	Â	Â	02/14/2003	02/14/2012	Common Stock	2,038
Employee Stock Option (right to buy)	\$ 26.57	Â	Â	Â	Â	Â	03/03/2004	03/03/2013	Common Stock	1,461
Employee Stock Option (right to buy)	\$ 35.25	Â	Â	Â	Â	Â	02/19/2005	02/19/2014	Common Stock	1,129
Employee Stock Option (right to buy)	\$ 28.45	Â	Â	Â	Â	Â	04/21/2006	04/21/2015	Common Stock	1,465
Employee Stock Option	\$ 29.95	Â	Â	Â	Â	Â	03/03/2007	03/03/2016	Common Stock	1,437

(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRUEGENHEMKE KATHLEEN L 5859 ROCKY POINT COURT COLUMBIA, MO 65202	Â	Â	Â Senior Vice President	Â

Signatures

/s/ Kathleen L.
Bruegenhemke

02/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes shares acquired since last report pursuant to Company DRIP program.
- (2) Includes shares acquired since last report pursuant to Company profit sharing trust.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.