

METHODE ELECTRONICS INC
 Form 4
 April 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUDA DONALD W

2. Issuer Name and Ticker or Trading Symbol
**METHODE ELECTRONICS INC
 [METH]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
7401 WEST WILSON AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/04/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

CHICAGO, IL 60706-4548

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 04/04/2007 | 04/04/2007 | M | | 100,000 | A | \$ 10.5 |
| Common Stock | 04/04/2007 | 04/04/2007 | M | | 45,000 | A | \$ 11.44 |
| Common Stock | 04/04/2007 | 04/04/2007 | S | | 145,000 | D | \$ 15.3404 |
| Common Stock | 04/05/2007 | 04/05/2007 | M | | 30,000 | A | \$ 11.44 |
| Common Stock | 04/05/2007 | 04/05/2007 | S | | 30,000 | D | \$ 15.2295 |

| | | | | | | | | | |
|-----------------------------|---------------------------|---------------------------|---|-------|---|----------|--------|---|-----------------------------|
| Common Stock ⁽²⁾ | 04/04/2007 ⁽²⁾ | 04/04/2007 ⁽²⁾ | P | 2,275 | A | \$ 11.91 | 13,702 | I | Held in Methode 401(k) Plan |
|-----------------------------|---------------------------|---------------------------|---|-------|---|----------|--------|---|-----------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount of Shares | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------|-----------------|-------|------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount of Shares |
| Options | \$ 10.5 | 04/04/2007 | 04/04/2007 | X | 100,000 | 06/10/2006 | 06/10/2012 | Common Stock | 100,000 | | |
| Options | \$ 11.44 | 04/04/2007 | 04/04/2007 | X | 45,000 | 07/03/2007 ⁽³⁾ | 07/03/2013 | Common Stock | 45,000 | | |
| Options | \$ 11.44 | 04/05/2007 | 04/05/2007 | X | 30,000 | 07/03/2007 ⁽³⁾ | 07/03/2013 | Common Stock | 30,000 | | |
| Options | \$ 17.658 | | | | | 03/01/2002 | 03/13/2010 | Common Stock | 29,400 | | |
| Options | \$ 6.35 | | | | | 05/03/2003 | 05/04/2011 | Common Stock | 100,000 | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DUDA DONALD W 7401 WEST WILSON AVENUE CHICAGO, IL 60706-4548 | X | | Chief Executive Officer | |

Signatures

Donald W. Duda
04/06/2007
Date

__Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 325,000 Restricted Stock Units granted under terms of the Methode Electronics, Inc. 2000 and 2004 Stock Plans.
- (2) Shares purchased since August 7, 2006 with periodic payroll withholdings and quarterly dividends received on Methode common stock held in the Methode 401(k) Plan.
- (3) The options vest in four equal installments beginning July 3, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.