FEDERAL HOME LOAN MORTGAGE CORP Form 3 July 18, 2008 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB 3235-0104 Number: January 31,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires:

response...

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2005

0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person [*] Lewis William M Jr | | | 2. Date of Event Requiring Statement(Month/Day/Year) | | 3. Issuer Name and Ticker or Trading Symbol FEDERAL HOME LOAN MORTGAGE CORP [FRE] | | | | | |
|---|--|----------------|---|---|--|--|---|--|--|--|
| (Last) (I | First) | (Middle) | 07/18/2008 | | 4. Relationship of Reporting Person(s) to Issuer | | | 5. If Amendment, Date Original Filed(Month/Day/Year) | | |
| 8200 JONES BRANCH DRIVE (Street) MCLEAN, VA 22102 | | | | | (Check all applicable) XDirector10% Owr OfficerOther (give title below) (specify below) | |)wner w) | 6. Individual or Joint/Group | | |
| (City) (S | State) | (Zip) | Table I - Non-Derivative Securities Beneficially Owned | | | | | | | |
| 1.Title of Security (Instr. 4) | | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| Common Stock | | | | 17,976 | | D | Â | | | |
| Reminder: Report o owned directly or ir | | e line for eac | ch class of secu | rities benefici | ally SI | EC 1473 (7-02) | | | | |
| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. | | | | | | | | | | |
| Table | Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | |

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|--------------------|--|------------------------|------------------|-----------------|---|
| | | | | | or Exercise | Form of | |
| | | | | | Price of | Derivative | |
| | Date Exercisable | Expiration Date | T:41- | A | Derivative | Security: | |
| | | | Title | Amount or Number of | Security | Direct (D) | |
| | | | | | | or Indirect | |

| | | | | Shares | | (I) (Instr. 5) | |
|------------------------|-----|------------|-----------------|--------|----------|-------------------|---|
| Common Stock - Options | (1) | 11/03/2014 | Common Stock | 4,538 | \$ 66.1 | D | Â |
| Common Stock - Options | (2) | 09/07/2016 | Common Stock | 1,822 | \$ 63.11 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | | Relationsh | | | |
|---|----------|------------|---------|-------|------------|
| | Director | 10% Owner | Officer | Other | |
| Lewis William M Jr 8200 JONES BRANCH DRIVE MCLEAN, VA 22102 | ÂX | Â | Â | Â | |
| Signatures | | | | | |
| /s/ Claudia Jaques as attorney-in-fact for William M. Lewis, Jr. | | | | | 07/18/2008 |
| **Signature of Reporting Person | | | | | Date |
| | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in five equal installments. The first four installments became exercisable on each of July 15, 2005, September 8, 2006, June 8, 2007 and June 6, 2008 and the final installment becomes exercisable on the date of the 2009 annual stockholders' meeting.
- (2) The option is exercisable in four equal installments. The first two installments became exercisable on each of June 8, 2007 and June 6, 2008 and the next two installments become exercisable on each of the dates of the 2009 and 2010 annual stockholders' meetings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.