ANDERSONS INC Form 4

August 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

ANDERSON RICHARD P		Symbol ANDE	Symbol ANDERSONS INC [ANDE]				Issuer			
(Last)	(First) (M		3. Date of Earliest Transaction				(Check all applicable)			
480 W DUSS	(Month/	(Month/Day/Year) 08/08/2008				_X_ Director 10% Owner Other (specify below) Chairman of the Board				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
MAUMEE,						Form filed by More than One Reporting Person				
(City)	(State)	Zip) Tab	le I - Non-D	erivative S	Securi	ties Acq	uired, Disposed o	f, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securit on(A) or Di (Instr. 3, 4)	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK	08/08/2008		S	15,000	D	\$ 46.37	190,311.5	I	RICHARD P. ANDERSON LLC	
COMMON STOCK	08/08/2008		S	15,000	D	\$ 46.37	190,310.5	I	FRANCES ANDERSON, SPOUSERICHARD P. ANDERSON LLC	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	; ;		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
SOSAR	\$ 39.115					04/01/2009	04/01/2011	COMMON STOCK	6,600
SOSAR	\$ 42.08					03/01/2010	03/31/2012	COMMON STOCK	3,300
SOSAR	\$ 46.26					03/01/2009	04/01/2013	COMMON STOCK	3,200
STOCK OPTION	\$ 15.5					04/01/2005	03/31/2010	COMMON STOCK	18,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
Transfer de la companya de la compan	Director	10% Owner	Officer	Other			
ANDERSON RICHARD P 480 W DUSSEL DR MAUMEE, OH 43537	X		Chairman of the Board				

Signatures

Richard P.
Anderson

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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