LUMINEX CORP Form 4

November 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** LOEWENBAUM G WALTER II			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
	LUMINEX CORP [LMNX]					(Check all applicable)						
(Last)	(First) (M	liddle)	3. Date of Earliest Transaction									
1708 WINDSOR			(Month/Day/Year) 11/17/2008				_	X Director 10% Owner Officer (give title Other (specify below)				
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person						
AUSTIN, TX 78703								Form filed by More than One Reporting Person				
(City)	(State)	Zip)	Table	e I - Non-D	erivative S	Securit	ties Acqui	red, Disposed of, o	r Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executi any	emed on Date, if /Day/Year)	3. 4. Securities Acquired (D) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)			
COMMON STOCK	11/17/2008			P(1)	23	A	\$ 22.87	1,093,197	D			
COMMON STOCK	11/17/2008			S	35,263	D	\$ 22.9135 (2)	5 1,057,934	D			
COMMON STOCK	11/18/2008			S	16,814	D	\$ 21.7748	3 1,041,120	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

(3)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o	of 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	e and	8. Price of	9. Nu
Derivati	ve Conversion	(Month/Day/Year)	Execution Date, if Trans		onNumber	Expiration Date		Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration		Or Number		
						Exercisable	Date	Title Number			
				G 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address Officer Director 10% Owner Other

LOEWENBAUM G WALTER II 1708 WINDSOR X AUSTIN, TX 78703

Signatures

/S/ G. WALTER 11/19/2008 LOEWENBAUM

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reported purchase by Mr. Loewenbaum was inadvertent and resulted from an administrative error in executing an electronic trade. The purchase is currently matchable under Section 16(b) of the Securities Exchange Act of 1934, as amended, to the extent of 23 shares, with Mr. Loewenbaum's sale of 23 shares of Luminex Corporation common stock at a price of \$23.23 per share on November 17, 2008

- (1) (which is currently the highest price at which Mr. Loewenbaum has sold shares within 6 months of the reported purchase). Mr. Loewenbaum has agreed to pay to Luminex Corporation the full amount of the profit realized in connection with the short-wing transaction, including any profit that might be realized from a matchable sale occurring within six months of November 17, 2008, to the extent that such sale is at a higher price than the currently-matchable sale noted above.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.64 to \$23.23 inclusive. Mr. Loewenbaum undertakes to provide to Luminex Corporation, any security holder of Luminex Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (2) to this Form 4.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.43 to \$23.11 inclusive. Mr. Loewenbaum undertakes to provide to Luminex Corporation, any security holder of Luminex Corporation, or the

Reporting Owners 2

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staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (3) to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.