JENSEN KEITH A Form 5/A March 05, 2009

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

Expires: January 31, 2005
Estimated average

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response... 1.0

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4 30(h) of the

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * JENSEN KEITH A			2. Issuer Name and Ticker or Trading Symbol AMERICAN FINANCIAL GROUP INC [AFG]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) ONE EAST	(First) (N	Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2008					Director 10% Owner Selow) Other (specify below) Sr. Vice President			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year) 02/13/2009				6. Individual or Joint/Group Reporting (check applicable line)				
CINCINNATI, OH 45202 _X_ Form Filed by One F Form Filed by More Person						1 0					
(City)	(State)	(Zip)	Table	e I - Non-Deri	vative Sec	curitie	s Acqu	ired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	(A) of (D) 4 and (A) or))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	Â	Â		Â	Â	Â	Â	24,765	D	Â	
Common Stock	Â	Â		Â	Â	Â	Â	719	I	401-K (1) (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Deferred Compensation	\$ 22.87	Â	Â	Â	Â	(3)	(3)	Common Stock	13,519.1

Reporting Owners

Reporting Owner Name / Address	Relationships						
rioporous o muor roume / rauness	Director	Director 10% Owner Officer		Other			
JENSEN KEITH A ONE EAST FOURTH STREET CINCINNATI, OH 45202	Â	Â	Sr. Vice President	Â			

Signatures

Keith A. Jensen By: Karl J. Grafe, as Attorney-in-Fact

03/05/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Company's Retirement and Savings Plans. The number of shares of Common Stock which would be represented by the value of the
- (1) Reporting Person's Company Securities Funds account in the Issuer's Retirement and Savings Plan is based on a statement dated as of 12/31/08.
- (2) This amendment is being filed to correct the Reporting Person's year-end balance in the Issuer's RASP.
- Represents amounts deferred by the Reporting Person in the Issuer's Deferred Compensation Plan. The account value increases or decreases based on the value of the Issuer's common stock. Upon termination of employment or earlier, if so elected, the Reporting

Person's account balance may be distributed, at the option of the Issuer, either in cash or in shares of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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