

CYPRESS SEMICONDUCTOR CORP /DE/

Form 4

July 21, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Taffe Norman P

2. Issuer Name **and** Ticker or Trading
Symbol
CYPRESS SEMICONDUCTOR
CORP /DE/ [CY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

198 CHAMPION COURT

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
07/17/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/17/2009		M		6,200	A	\$ 3.3299 129,174
Common Stock	07/17/2009		S		6,200	D	\$ 10.0708 122,974
Common Stock	07/17/2009		M		500	A	\$ 3.3299 123,474
Common Stock	07/17/2009		S		500	D	\$ 10.06 122,974
Common Stock	07/17/2009		M		3,150	A	\$ 3.3299 126,124

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Common Stock	07/17/2009	S	3,150	D	\$ 10.05	122,974	D
Common Stock	07/17/2009	M	5,601	A	\$ 3.3299	128,575	D
Common Stock	07/17/2009	S	5,601	D	\$ 10.04	122,974	D
Common Stock	07/17/2009	M	100	A	\$ 3.4367	123,074	D
Common Stock	07/17/2009	S	100	D	\$ 10.05	122,974	D
Common Stock	07/17/2009	M	5,200	A	\$ 3.4367	128,174	D
Common Stock	07/17/2009	S	5,200	D	\$ 10.0323	122,974	D
Common Stock	07/17/2009	M	200	A	\$ 3.4367	123,174	D
Common Stock	07/17/2009	S	200	D	\$ 10.003	122,974	D
Common Stock	07/17/2009	M	5,950	A	\$ 3.4367	128,924	D
Common Stock	07/17/2009	S	5,950	D	\$ 10.02	122,974	D
Common Stock	07/17/2009	M	9,153	A	\$ 3.4367	132,127	D
Common Stock	07/17/2009	S	9,153	D	\$ 10.01	122,974	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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					Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code	V	(A)	(D)					
Non Qualified Stock Option	\$ 3.3299	07/17/2009		M	6,200	07/17/2009 06/08/2015	Common Stock	6,200
Non Qualified Stock Option	\$ 3.3299	07/17/2009		M	500	07/17/2009 06/08/2015	Common Stock	500
Non Qualified Stock Option	\$ 3.3299	07/17/2009		M	3,150	07/17/2009 06/08/2015	Common Stock	3,150
Non Qualified Stock Option	\$ 3.3299	07/17/2009		M	5,601	07/17/2009 06/08/2015	Common Stock	5,601
Non Qualified Stock Option	\$ 3.4367	07/17/2009		M	100	07/17/2009 12/08/2015	Common Stock	100
Non Qualified Stock Option	\$ 3.4367	07/17/2009		M	5,200	07/17/2009 12/08/2015	Common Stock	5,200
Non Qualified Stock Option	\$ 3.4367	07/17/2009		M	200	07/17/2009 12/08/2015	Common Stock	200
Non Qualified Stock Option	\$ 3.4367	07/17/2009		M	5,950	07/17/2009 12/08/2015	Common Stock	5,950
Non Qualified Stock Option	\$ 3.4367	07/17/2009		M	9,153	07/17/2009 12/08/2015	Common Stock	9,153

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

Taffe Norman P
198 CHAMPION COURT
SAN JOSE, CA 95134

Executive Vice President

Signatures

Neil H. Weiss, Treasurer, as attorney-in-fact for Norman P.
Taffe

07/21/2009

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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