

SNYDER JOHN C
Form 4
August 13, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SNYDER JOHN C

2. Issuer Name and Ticker or Trading Symbol
TEXAS CAPITAL BANCSHARES INC/TX [TCBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2000 MCKINNEY AVENUE, SUITE 820
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/12/2009

____ Director
____ Officer (give title below) Other (specify below)
Former Director

DALLAS, TX 75201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | Code V | Amount | (A) or (D) | Price |
| Common Stock | 08/12/2009 | | M | | 16,000 | A | \$ 9.17 (1) |
| Common Stock | 08/12/2009 | | S | | 16,000 | D | \$ (2) |
| Common Stock | | | | | 66,000 | I | Please see Footnote (3) |
| Common Stock | | | | | 60,000 | I | Please see Footnote |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Common Stock Purchase Option | \$ 7.25 | 08/12/2009 | | M | 4,000 | 01/01/2001 08/19/2009 | Common Stock | 4,000 |
| Common Stock Purchase Option | \$ 7.25 | 08/12/2009 | | M | 4,000 | 01/01/2002 08/19/2009 | Common Stock | 4,000 |
| Common Stock Purchase Option | \$ 7.25 | 08/12/2009 | | M | 4,000 | 01/01/2003 08/19/2009 | Common Stock | 4,000 |
| Common Stock Purchase Option | \$ 14.91 | 08/12/2009 | | M | 4,000 | 05/17/2008 08/19/2009 | Common Stock | 4,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---------------------------------------|---------------|-----------|---------|-----------------|
| | Director | 10% Owner | Officer | Other |
| SNYDER JOHN C 2000 MCKINNEY AVENUE | | | | Former Director |

SUITE 820
DALLAS, TX 75201

Signatures

/s/ John C.
Snyder

08/13/2009

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were acquired at prices ranging from \$7.25 to 14.91. See Table II for details.
- (2) Shares were sold at sales prices ranging from \$17.75 to \$18.14. Full information regarding the number of shares sold at each separate price is available from the Company upon request.
- (3) The shares are held by the NTS/JCS Charitable Remainder Unitrust, of which Mr. Snyder is the Trustee.
- (4) The shares are held by the Nancy and John Snyder Foundation. Mr. Snyder disclaims beneficial ownership of the shares held by such foundation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.