

Madison Square Garden, Inc.
Form 4
February 11, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEBER MARIANNE DOLAN

(Last) (First) (Middle)

TWO PENN PLAZA

(Street)

NEW YORK, NY 10121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Madison Square Garden, Inc. [MSG]

3. Date of Earliest Transaction (Month/Day/Year)

02/09/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Member of 13(d) Group

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Madison Square Garden, Inc. Class A Common Stock	02/09/2010		J ⁽¹⁾	4,143 ⁽¹⁾	A <u>(1)</u> 6,363 ⁽²⁾	D	
Madison Square Garden, Inc. Class A Common Stock					625 ⁽³⁾	I ⁽³⁾	By Child

Madison
Square
Garden, Inc.
Class A
Common
Stock

625 ⁽⁴⁾

I ⁽⁴⁾

By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEBER MARIANNE DOLAN TWO PENN PLAZA NEW YORK, NY 10121	X			Member of 13(d) Group

Signatures

/s/ Brian G. Sweeney, Attorney-in-fact for Marianne Dolan
Weber

02/11/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Class A Common Stock received by Reporting Person in connection with the legal and structural separation of Madison Square Garden, Inc. ("MSG") from Cablevision Systems Corporation ("Cablevision") (the "Spin-off"), and granted pursuant to the MSG 2010 Non-Employee Director Stock Plan ("Plan"), in a transaction exempt under Rules 16a-9 or 16b-6, and 16b-3.

- (2) Reflects transfer of shares previously owned directly by Cablevision and its subsidiaries exempt under Rule 16a-13. Includes shares of Class A Common Stock received by Reporting Person in connection with the Spin-off in an exempt transaction under Rule 16a-9.
- Represents shares of Class A Common Stock received by the Reporting Person's child in connection with the Spin-off in an exempt transaction under Rule 16a-9. Reflects transfer of shares previously owned directly by Cablevision and its subsidiaries exempt under Rule
- (3) 16a-13. The Reporting Person disclaims beneficial ownership of all shares of MSG beneficially owned or deemed to be beneficially owned by her child and this filing shall not be deemed an admission that the Reporting Person is, for the purposes of Section 16 or for any other purpose, the beneficial owner of such securities.
- Represents shares of Class A Common Stock received by the Reporting Person's spouse in connection with the Spin-off in an exempt transaction under Rule 16a-9. Reflects transfer of shares previously owned directly by Cablevision and its subsidiaries exempt under Rule
- (4) 16a-13. The Reporting Person disclaims beneficial ownership of all shares of MSG beneficially owned or deemed to be beneficially owned by her spouse and this filing shall not be deemed an admission that the Reporting Person is, for the purposes of Section 16 or for any other purpose, the beneficial owner of such securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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