Edgar Filing: POST PROPERTIES INC - Form 4

POST PROF Form 4	PERTIES INC											
May 07, 201	0											
FORM	14									OMB AF	PROVAL	
	UNITED	Washington, D.C. 20549									3235-0287	
Check th if no lon subject to Section 7 Form 4 of Form 5 obligation may con	ger o 16. or Filed pur tinue. Section 17(a	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								Expires: January 3 200 Estimated average burden hours per response 0		
See Instr 1(b).	uction	50(11)	or the m	vestin	UIII	compu			Ŭ			
(Print or Type	Responses)											
			2. Issuer Name and Ticker or Trading Symbol POST PROPERTIES INC [PPS]						5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N	Middle)	3. Date of				. [~]	(Check	all applicable)	
			(Month/Day/Year) 05/05/2010						X Director 10% Owner Officer (give title Other (specify below) below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
ATLANTA	, GA 30327-3057	,							Form filed by M Person	ore than One Rep	porting	
(City)	(State)	(Zip)	Tab	e I - No	on-D	erivative	Secur	ities Acq	uired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transa Code (Instr.	8)	4. Securi n(A) or D (Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/05/2010			S	·	3,000	D	\$ 27.48	28,006.3125 (1) (2)	D		
Common Stock	05/05/2010			G	V	654	D	\$0	27,352.3125 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DERISO WALTER M JR 4401 NORTHSIDE PARKWAY SUITE 800 ATLANTA, GA 30327-3057	Х						
Signatures							
/s/ Sherry Cohen, Power of Attorney	C	05/07/2010					
**Signature of Reporting Person		Date					
Evolution of Poo	nono	~~					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Balance includes 4,055 shares purchased through the Issuer's Employee Stock Purchase Plan (the "Plan") during the July 1, 2009 through
 (1) December 31, 2009 purchase period, and .0056 shares acquired as dividend reinvestments under the Plan, during the period January 15, 2010 to April 15, 2010.
- (2) The balance includes 6,055 restricted shares that have not vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.