

Jessett Alexander J.
Form 4
May 05, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Jessett Alexander J.

2. Issuer Name **and** Ticker or Trading
Symbol
CAMDEN PROPERTY TRUST
[CPT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
3 GREENWAY PLAZA, SUITE
1300

3. Date of Earliest Transaction
(Month/Day/Year)
05/03/2011

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
Senior VP - Finance

(Street)
HOUSTON, TX 77046

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Shares of Beneficial Interest | 05/03/2011 | 05/03/2011 | A | | 8,099 | A | \$ 48.02 | 56,672 | D | |
| Common Shares of Beneficial Interest | 05/03/2011 | 05/03/2011 | S | | 8,099 | D | \$ 63.18 | 48,573 | D | |
| Common Shares of Beneficial | 05/05/2011 | 05/05/2011 | A | | 3,889 | A | \$ 48.02 | 52,462 | D | |

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Interest

Common

Shares of

Beneficial

Interest

05/05/2011

05/05/2011

S

3,889

D

\$ 63

48,573

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. |
|---|---|---|---|---|---|--|---|------------------------|
| | | | | Code | V | (A) | (D) | |
| Options | \$ 48.02 | 05/03/2011 | 05/03/2011 | M | | 8,099 | 01/30/2009 01/30/2018 | Common Shares 8,099 |
| Options | \$ 48.02 | 05/05/2011 | 05/05/2011 | M | | 3,889 | 01/30/2009 01/30/2018 | Common Shares 3,889 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

Jessett Alexander J.
3 GREENWAY PLAZA
SUITE 1300
HOUSTON, TX 77046

Senior VP - Finance

Signatures

/s/ Alexander J.
Jessett

05/05/2011

**Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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