

ESL INVESTORS LLC  
 Form 4  
 October 26, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LAMPERT EDWARD S**

(Last) (First) (Middle)  
 200 GREENWICH AVENUE  
 (Street)

GREENWICH, CT 06830

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**AUTONATION, INC. [AN]**

3. Date of Earliest Transaction (Month/Day/Year)  
 10/24/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |            |   |                       |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|------------|---|-----------------------|
|  |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |            |   |                       |
| Common Stock, par value \$0.01 per share | 10/24/2011                           |  | S                              |   | 188,124   | D  | \$ 40.81<br>(1)                                       | 43,563,194 | I | See Footnotes (2) (3) |
| Common Stock, par value \$0.01 per share | 10/25/2011                           |  | S                              |   | 85,070  | D  | \$ 40.16<br>(4)                                       | 43,478,124 | I | See Footnotes (2) (3) |
| Common Stock, par                        | 10/26/2011                           |  | S                              |   | 193,867   | D  | \$ 40.01  | 43,284,257 | I | See Footnotes         |

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|                         |            |   |        |   |             |            |                         |                       |
|-------------------------|------------|---|--------|---|-------------|------------|-------------------------|-----------------------|
| value                   |            |   |        |   | <u>(5)</u>  |            |                         | <u>(2)</u> <u>(3)</u> |
| \$0.01 per share        |            |   |        |   |             |            |                         |                       |
| Common Stock, par value | 10/24/2011 | S | 17     | D | \$<br>40.81 | 6,653      | I                       | See<br>Footnotes      |
| \$0.01 per share        |            |   |        |   | <u>(1)</u>  |            |                         | <u>(3)</u> <u>(6)</u> |
| Common Stock, par value | 10/25/2011 | S | 8      | D | \$<br>40.16 | 6,645      | I                       | See<br>Footnotes      |
| \$0.01 per share        |            |   |        |   | <u>(4)</u>  |            |                         | <u>(3)</u> <u>(6)</u> |
| Common Stock, par value | 10/26/2011 | S | 18     | D | \$<br>40.01 | 6,627      | I                       | See<br>Footnotes      |
| \$0.01 per share        |            |   |        |   | <u>(5)</u>  |            |                         | <u>(3)</u> <u>(6)</u> |
| Common Stock, par value | 10/24/2011 | S | 8,595  | D | \$<br>40.81 | 18,484,956 | D <u>(3)</u> <u>(7)</u> |                       |
| \$0.01 per share        |            |   |        |   | <u>(1)</u>  |            |                         |                       |
| Common Stock, par value | 10/25/2011 | S | 3,886  | D | \$<br>40.16 | 18,481,070 | D <u>(3)</u> <u>(7)</u> |                       |
| \$0.01 per share        |            |   |        |   | <u>(4)</u>  |            |                         |                       |
| Common Stock, par value | 10/26/2011 | S | 8,857  | D | \$<br>40.01 | 18,472,213 | D <u>(3)</u> <u>(7)</u> |                       |
| \$0.01 per share        |            |   |        |   | <u>(5)</u>  |            |                         |                       |
| Common Stock, par value | 10/24/2011 | S | 13,621 | D | \$<br>40.81 | 5,180,036  | I                       | See<br>Footnotes      |
| \$0.01 per share        |            |   |        |   | <u>(1)</u>  |            |                         | <u>(3)</u> <u>(8)</u> |
| Common Stock, par value | 10/25/2011 | S | 6,160  | D | \$<br>40.16 | 5,173,876  | I                       | See<br>Footnotes      |
| \$0.01 per share        |            |   |        |   | <u>(4)</u>  |            |                         | <u>(3)</u> <u>(8)</u> |
| Common Stock, par value | 10/26/2011 | S | 14,037 | D | \$<br>40.01 | 5,159,839  | I                       | See<br>Footnotes      |
|                         |            |   |        |   | <u>(5)</u>  |            |                         | <u>(3)</u> <u>(8)</u> |

\$0.01 per share  
Common Stock, par value \$0.01 per share  
Common Stock, par value \$0.01 per share

12,882,401 I

See Footnotes (3) (9)

18,133 I

See Footnotes (3) (10)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| LAMPERT EDWARD S<br>200 GREENWICH AVENUE<br>GREENWICH, CT 06830     |               | X         |         |       |
| RBS PARTNERS L P /CT<br>200 GREENWICH AVENUE<br>GREENWICH, CT 06830 |               | X         |         |       |

ESL PARTNERS, L.P.  
200 GREENWICH AVENUE X  
GREENWICH, CT 06830

ESL INVESTORS LLC  
200 GREENWICH AVE X  
GREENWICH, CT 06830

## Signatures

|  |            |
|--|------------|
| /s/ EDWARD S. LAMPERT  | 10/26/2011 |
| __Signature of Reporting Person  | Date       |
| RBS PARTNERS, L.P., By: ESL Investments, Inc., as its general partner, By: /s/ Adrian J. Maizey, Chief Financial Officer   | 10/26/2011 |
| __Signature of Reporting Person  | Date       |
| ESL PARTNERS, L.P., By: RBS Partners, L.P., as its general partner, By: ESL Investments, Inc., as its general partner, By: /s/ Adrian J. Maizey, Chief Financial Officer | 10/26/2011 |
| __Signature of Reporting Person  | Date       |
| ESL INVESTORS, L.L.C., By: RBS Partners, L.P., as its manager, By: ESL Investments, Inc., as its general partner, By: /s/ Adrian J. Maizey, Chief Financial Officer      | 10/26/2011 |
| __Signature of Reporting Person  | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) This price represents the approximate weighted average price per share of common stock of AutoNation, Inc. (the "Issuer"), par value \$0.01 per share (each, a "Share"), of sales that were executed at prices ranging from \$40.80 to \$40.81 per Share. The Reporting Persons undertake to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
  - (2) These Shares are held by ESL Partners, L.P. ("Partners").
  - (3) This Form 4 is filed on behalf of Mr. Lampert, ESL Investments, Inc. ("Investments"), RBS, Partners and Investors. RBS is the general partner of Partners and the managing member of Investors. RBS Investment Management, L.L.C. ("RBSIM") is the general partner of Institutional. Investments is the general partner of RBS and CBL and the manager of RBSIM. Mr. Lampert is the Chairman, Chief Executive Officer and Director of Investments.
  - (4) This price represents the approximate weighted average price per Share, of sales that were executed at prices ranging from \$39.94 to \$40.51 per Share. The Reporting Persons undertake to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
  - (5) This price represents the approximate weighted average price per Share, of sales that were executed at prices ranging from \$40.00 to \$40.10 per Share. The Reporting Persons undertake to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
  - (6) These Shares are held by ESL Institutional Partners, L.P. ("Institutional").
  - (7) These Shares are held by Edward S. Lampert.
  - (8) These Shares are held by CBL Partners, L.P. ("CBL").
  - (9) These Shares are held in an account established by the investment member of ESL Investors, L.L.C. ("Investors").
  - (10) These Shares are held in a grantor retained annuity trust, of which Mr. Lampert is the trustee.

### Remarks:

Pursuant to Rule 16a-1(a)(2)(ii)(B) under the Securities Exchange Act of 1934, as amended (the "Act"), each of the Reporting

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.