

ROBINSON HARRIETT J
Form 4
May 31, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBINSON HARRIETT J

(Last) (First) (Middle)

4370 PEACHTREE ROAD, NE

(Street)

ATLANTA, GA 30319

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GRAY TELEVISION INC [GTN]

3. Date of Earliest Transaction (Month/Day/Year)
05/30/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Class Stock	05/30/2012		A	(A) or (D) Amount Price 28,369 (1) A \$ 0	383,569	D	
Class A Common Stock					894,864	D	
Common Class Stock	05/30/2012		A	(A) or (D) Amount Price 28,369 (1) A \$ 0	876,719	I	Spouse
Class A Common Stock					1,002,676	I	Spouse

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Common Class Stock	109,750	I	Trustee for Children
Class A Common Stock	1,189,180	I	Trustee for Children
Common Class Stock	35,000	I	Delta Fire & Casualty Ins. Co.
Class A Common Stock	33,750	I	Delta Fire & Casualty Ins. Co.
Common Class Stock	10,000	I	Delta Life Ins. Co.
Class A Common Stock	135,795	I	Delta Life Ins. Co.
Class A Common Stock	221,706	I	Bankers Fidelity Life Ins. Co.
Common Class Stock	6,000	I	Georgia Casualty & Surety Co.
Class A Common Stock	132,354	I	Georgia Casualty & Surety Co.
Common Class Stock	50,000	I	Association Casualty Ins. Co.
Class A Common Stock	32,000	I	Association Casualty Ins. Co.
Common Class Stock	50,000	I	American Southern Ins. Co.
Common Class Stock	5,518	I	Spouse 401(k) Plan
Common Class Stock	100,000	I	Gulf Capital Services, Ltd.
Class A Common	490,298	I	Gulf Capital Services,

Stock

Ltd.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with 10 columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 3A. Deemed Execution Date, if any (Month/Day/Year), 4. Transaction Code (Instr. 8), 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5), 6. Date Exercisable and Expiration Date (Month/Day/Year), 7. Title and Amount of Underlying Securities (Instr. 3 and 4), 8. Price of Derivative Security (Instr. 5), 9. Number of Derivative Securities Beneficially Owned (Instr. 5), 10. Reporting Person's Relationship to the Issuer (Instr. 4).

Reporting Owners

Table with columns: Reporting Owner Name / Address, Relationships (Director, 10% Owner, Officer, Other). Row: ROBINSON HARRIETT J, 4370 PEACHTREE ROAD, NE, ATLANTA, GA 30319, X.

Signatures

/s/ Dottie Boudreau by Power of Attorney, Date 05/31/2012

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) Represents grant of restricted stock, which vests on May 30, 2013.

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