BUCKEYE PARTNERS, L.P.

Form 4

February 06, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

January 31, Expires:

2005

OMB APPROVAL

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RICHARD OLIVER G III			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			BUCKEYE PARTNERS, L.P. [BPL]					(Check all applicable)			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction						404	~ 0	
			(Month/Day/Year) 02/04/2015					X_ Director 10% Owner Officer (give title Other (specify			
600	02/04/2013					below)	below)				
	(Street) 4. I			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
Fil			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
HOUSTON, TX 77046											
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Secur	rities A	equired, Disposed	of, or Beneficia	ally Owned	
1.Title of	2. Transaction Date			3.	4. Securi			5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution	n Date, if		TransactionAcquired (A) or		Securities	Form: Direct	Indirect		
(Instr. 3)		any (Month/I	Day/Year)	Code Disposed of (D) y/Year) (Instr. 8) (Instr. 3, 4 and 5)		Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership			
		(WIOIIII)	oay/ i cai)	(111301.0)	(111301. 3,	- and	3)	Following	(Instr. 4)	(Instr. 4)	
						(A)		Reported			
						or		Transaction(s) (Instr. 3 and 4)			
				Code V	Amount	(D)	Price	(msu. 5 and 4)			
Limited Partner Units	02/05/2015			M	2,000	A	(1)	15,408	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Units	<u>(1)</u>	02/04/2015		A	2,000		02/04/2016	02/04/2016	Limited Partner Units	2,000
Phantom Units	<u>(1)</u>	02/05/2015		M		2,000	02/05/2015	02/05/2015	Limited Partner Units	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
Fg - m m	Director	10% Owner	Officer	Other		
RICHARD OLIVER G III						
ONE GREENWAY PLAZA	X					
SUITE 600	Λ					
HOUSTON, TX 77046						

Signatures

/s/ Todd J. Russo, as attorney-in-fact for Oliver G.
Richard III 02/06/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each phantom unit is the economic equivalent of one limited partner unit of Buckeye Partners, L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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