

Opko Health, Inc.
Form 4
March 13, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|----------|--|---|
| 1. Name and Address of Reporting Person * | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer |
| Logal Adam | | | Opko Health, Inc. [OPK] | (Check all applicable) |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | ____ Director <input checked="" type="checkbox"/> Officer (give title below) |
| 4400 BISCAYNE BLVD. | | | 03/12/2015 | ____ 10% Owner ____ Other (specify below) |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | Sr. Vice President, CFO |
| MIAMI, FL 33137 | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 03/12/2015 | | M | | 60,000 A \$ 1.16 | D | |
| Common Stock | 03/12/2015 | | F | | 4,767 (1) D \$ 14.6 (2) | D | |
| Common Stock | 03/12/2015 | | M | | 35,000 A \$ 1.65 | D | |
| Common Stock | 03/12/2015 | | F | | 3,956 (3) D \$ 14.6 (2) | D | |
| Common Stock | 03/13/2015 | | S | | 24 (4) D \$ 14.56 | D | |

Edgar Filing: Opko Health, Inc. - Form 4

| | | | | | | | |
|--------------|------------|---|-----------------------|---|-----------|--------|---|
| Common Stock | 03/13/2015 | S | 576 ⁽⁴⁾ | D | \$ 14.61 | 85,677 | D |
| Common Stock | 03/13/2015 | S | 500 ⁽⁴⁾ | D | \$ 14.615 | 85,177 | D |
| Common Stock | 03/13/2015 | S | 38,888 ⁽⁴⁾ | D | \$ 14.64 | 46,289 | D |
| Common Stock | 03/13/2015 | S | 1,500 ⁽⁴⁾ | D | \$ 14.645 | 44,789 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option (Right to Buy) | \$ 1.16 | 03/12/2015 | | M | 60,000 | 05/05/2013 05/04/2016 | Common Stock | 60,000 |
| Stock Option (Right to Buy) | \$ 1.65 | 03/12/2015 | | M | 35,000 | 04/28/2012 04/27/2015 | Common Stock | 35,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--|---|
| Logal Adam 4400 BISCAYNE BLVD. MIAMI, FL 33137 | Director 10% Owner Officer Other Sr. Vice President, CFO |

Signatures

Adam Logal

03/13/2015

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares withheld by the Company at the direction of the reporting person for the payment of exercise price. The reporting person has retained the net number of shares issued upon the exercise of the option (55,233 shares).
 - (2) Closing market price of the Company's common stock on the transaction date.
 - (3) Represents number of shares withheld by the Company at the direction of the reporting person for the payment of exercise price. The reporting person has retained the net number of shares issued upon the exercise of the option (31,044 shares).
 - (4) The reporting person sold the Common Stock to satisfy federal and/or state income tax obligations in connection with his acquisition of shares of OPKO Common Stock through net exercise on March 12, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.