

DUNKIN' BRANDS GROUP, INC.
 Form 4
 February 14, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Spangler Weldon W.

2. Issuer Name and Ticker or Trading Symbol
 DUNKIN' BRANDS GROUP, INC.
 [DNKN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 C/O DUNKIN' BRANDS GROUP, INC., 130 ROYALL STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/10/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP, BR US & CAN

CANTON, MA 02021

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	02/10/2017		M		1,096	A \$ 5.03	1,396	D	
Common Stock	02/10/2017		M		11,500	A \$ 37.26	12,896	D	
Common Stock	02/10/2017		M		10,132	A \$ 51.67	23,028	D	
Common Stock	02/10/2017		M		4,830	A \$ 47.39	27,858	D	
Common Stock	02/10/2017		S		25,558	D \$ 55.43	2,300	D	

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Common Stock	02/13/2017	M	5,750	A	\$ 37.26	8,050	D
Common Stock	02/13/2017	M	4,830	A	\$ 47.39	12,880	D
Common Stock	02/13/2017	S	9,880	D	\$ 55.42	3,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					V	(A) (D)	Date Exercisable	Expiration Date	
Option to Purchase Common Stock	\$ 5.03	02/10/2017		M		329	(1)	08/06/2020	Common Stock 329
Option to Purchase Common Stock	\$ 5.03	02/10/2017		M		767	(2)	08/06/2020	Common Stock 767
Option to Purchase Common Stock	\$ 37.26	02/10/2017		M		11,500	(3)	02/12/2023	Common Stock 11,500
Option to Purchase Common Stock	\$ 51.67	02/10/2017		M		10,132	(4)	02/28/2021	Common Stock 10,132
Option to Purchase Common Stock	\$ 47.39	02/10/2017		M		4,830	(5)	02/12/2022	Common Stock 4,830

