

JONAS HOWARD S

Form 4

September 14, 2018

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O IDT CORPORATION, 520
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

IDT CORP [IDT]

3. Date of Earliest Transaction
(Month/Day/Year)

07/10/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	07/10/2018		J ⁽¹⁾	V	1,574,326	D	\$ 0 0		D	By Howard S. Jonas 2017 Annuity Trust
Class A Common Stock	07/10/2018		J ⁽¹⁾	V	1,574,326	A	\$ 0 1,574,326	I		
Class B Common Stock	07/10/2018		J ⁽¹⁾	V	1,659,722	D	\$ 0 88,630 ⁽²⁾	D		

By Howard
S. Jonas
2017
Annuity
Trust

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Class B Common Stock	07/10/2018	J ⁽¹⁾	V	1,659,722	A	\$ 0	1,931,259	I	By Howard S. Jonas 2017 Annuity Trust
Class B Common Stock	07/10/2018	G	V	64,380	D	\$ 0	24,250 ⁽²⁾	D	
Class B Common Stock	08/23/2018	J ⁽³⁾	V	451,112	D	\$ 0	0	I	By Howard S. Jonas 2014 Annuity Trust
Class B Common Stock	08/23/2018	J ⁽³⁾	V	451,112	A	\$ 0	2,382,371	I	By Howard S. Jonas 2017 Annuity Trust
Class B Common Stock							182,116	I	By Trust FBO Michael Jonas ⁽⁴⁾
Class B Common Stock							346,880	I	By Trust FBO Joseph Jonas ⁽⁴⁾
Class B Common Stock							345,806	I	By Trust FBO Tamar Jonas ⁽⁴⁾
Class B Common Stock							346,550	I	By Trust FBO Rachel Jonas ⁽⁴⁾
Class B Common Stock							347,819	I	By Trust FBO Leora Jonas ⁽⁴⁾
Class B Common Stock							343,642	I	By Trust FBO David Jonas ⁽⁴⁾
Class B Common Stock							347,065	I	By Trust FBO Samuel Jonas ⁽⁴⁾
Class B Common Stock							346,114	I	By Trust FBO Jonathan Jonas ⁽⁴⁾

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Class B Common Stock	359,402	I	By Trust FBO Miriam Jonas ⁽⁴⁾
Class B Common Stock	1,556	I	Custodial for Son (Joseph)
Class B Common Stock	1,556	I	Custodial for Daughter (Rachel)
Class B Common Stock	1,556	I	Custodial for Daughter (Tamar)
Class B Common Stock	1,556	I	Custodial for Daughter (Miriam)
Class B Common Stock	1,556	I	Custodial for Son (Jonathan)
Class B Common Stock	197,641	I	By The Jonas Foundation
Class B Common Stock	3,972 ⁽⁵⁾	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code V (A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O IDT CORPORATION 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board	

Signatures

Joyce J. Mason, by Power of Attorney

09/14/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Reporting Person transferred these shares from his own direct holdings to the Howard S. Jonas 2017 Annuity Trust.
- (2) Includes 23,208 shares of Restricted Stock, which vest on January 5, 2019.
- (3) The Reporting Person transferred these shares from the Howard S. Jonas 2014 Annuity Trust to the Howard S. Jonas 2017 Annuity Trust.
These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is the trustee of the trust.
- (4) Mr. Jonas disclaims beneficial ownership of these shares and does not exercise or share voting or dispositive power or investment control of these shares.
- (5) As of July 31, 2018.

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