



Edgar Filing: CYTATION CORP - Form 8-K

On April 18, 2006, pursuant to the Sales Contract, the form of which is attached hereto as Exhibit 10.01, Deer Valley Homebuilders, Inc. ("Deer Valley"), an indirectly wholly-owned subsidiary of Cytation Corporation, purchased real property located at 7668 Highway 278 in Sulligent, Alabama (the "Sulligent Property") from Steve J. Logan. The Sulligent Property consists of a 65,992 square foot manufacturing plant located on approximately 13 acres of land. The purchase price for the Sulligent Property was \$725,000, subdivided as follows. Deer Valley assumed Mr. Logan's mortgage of approximately \$610,000 and will pay the remaining \$115,000 to Mr. Logan in equal monthly payments of \$5,000 for twenty-three months. Deer Valley obtained the funds for the purchase price of the Sulligent Property from its revolving line of credit described in Cytation Corporation's report on Form 8-K, filed with the SEC on April 18, 2006.

Steven J. Logan is the father of Deer Valley's President and General Manager, Joel Logan. The Sales Contract was approved by the disinterested members of Deer Valley's Board of Directors and the Chief Executive Officer of Cytation Corporation.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

The following exhibit is filed with this Form 8-K:

EXHIBIT NO.	DESCRIPTION
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10.01	Sales Contract for Sulligent Property

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CYTATION CORPORATION

By: /s/ Charles G. Masters  
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Name: Charles G. Masters  
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Title: President, Chief Executive Officer  
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Dated: April 24, 2006