

14a-12 under the
Exchange Act (17
CFR 240.14a-12)

Pre-commencement
communications
pursuant to Rule
14d-2(b) under the
Exchange Act (17
CFR 240.14d-2)(b)

Pre-commencement
communications
pursuant to Rule
13e-4(c) under the
Exchange Act (17
CFR 240.13e-4(c)).

Unless otherwise indicated or the context otherwise requires, all references below in this Current Report on Form 8-K to “we,” “us,” “Deer Valley” and the “Company” are to Deer Valley Corporation, a Florida corporation, together with its wholly-owned subsidiary, Deer Valley Homebuilders, Inc., an Alabama corporation. Specific discussions or comments relating to Deer Valley Corporation will reference the “Deer Valley Corporation,” and those relating to Deer Valley Homebuilders, Inc. will be referred to as “DVH.” The term “GAAP” shall refer to accounting principles generally accepted in the United States of America.

Item 2.02 Results of Operations and Financial Condition

On April 10, 2007, we issued a press release announcing net income for the fourth quarter of our recently completed fiscal year ending December 30, 2006. The press release is titled “*Deer Valley Corporation Reports Increase in Net Income Available to Common Shareholders for the Fourth Quarter*” and is attached as an exhibit to this Current Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits

The following exhibits are filed with this Form 8-K:

Exhibit No. Description

99.1 Press release titled “*Deer Valley Corporation Reports Increase in Net Income Available to Common Shareholders for the Fourth Quarter*”

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DEER VALLEY CORPORATION

By: /s/ C. G. Masters
Name: Charles G. Masters
Title: President, Chief Executive Officer
Dated: April 11, 2007
