HERCULES OFFSHORE, INC.

Form 4

November 12, 2008

November	12, 2006									
FORM	14				~~~ .	NAT A		OMB A	PPROVAL	
	Washington, D.C. 20549								3235-0287	
Check the								Expires:	January 31,	
if no longer subject to Section 16. Form 4 or		IENT OF CHA		N BENEF RITIES	ICIA	AL OWI	NERSHIP OF	Estimated average burden hours per response 0.5		
Form 5 obligation may cor See Inst 1(b).	ons Section 17(suant to Section a) of the Public 30(h) of the	Utility Ho	lding Co	mpan	y Act of	1935 or Section	1		
(Print or Type	Responses)									
WEBSTER STEVEN A Symbol HERC			CULES O				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
		[HER	Oj							
(1)			of Earliest 7 /Day/Year)	Fransaction			_X_ Director 10% Owner Officer (give title Other (specify below) below)			
2200	WAY PLAZA, SU	IITE 11/10	72008							
			mendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
HOUSTON, TX 77046							Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Ta	ble I - Non-	-Derivative	Secui	rities Acq	uired, Disposed of	, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired (A) if Transaction Disposed of (D) Code (Instr. 3, 4 and 5) ar) (Instr. 8)				Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					(A)		Transaction(s)	(Instr. 4)		
Common			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Stock, par value \$0.01 per share	11/10/2008		P	20,000	A	\$ 6.25	814,569	D		
Common Stock, par value \$0.01 per share	11/10/2008		P	30,480	A	\$ 6.0477	845,049	D		
	11/12/2008		P	20,000	A		865,049	D		

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Common Stock, par value \$0.01 per share					\$ 5.3553			
Common Stock, par value \$0.01 per share	11/12/2008	P	20,000 A	١	\$ 4.988	40,000	I	By San Felipe Resources Company
Common Stock, par value \$0.01 per share	11/12/2008	P	10,000 A	١	\$ 5.1675	14,267	I	By Steven A. Webster, Trustee (2)
Common Stock, par value \$0.01 per share						5,000	I	By Elizabeth Anne Webster Trust
Common Stock, par value \$0.01 per share						588,767	I	By Kestrel Capital, LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amount or Number	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Shares

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

WEBSTER STEVEN A
9 GREENWAY PLAZA, SUITE 2200 X

HOUSTON, TX 77046

Signatures

By: /s/ James W. Noe, attorney-in-fact 11/12/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities were acquired by San Felipe Resources Company, a partnership in which Mr. Webster and his wife, Linda, are the general partners.
- (2) Trustee of the Steven A. Webster Defined Benefit Pension Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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