#### Edgar Filing: BERRY PETROLEUM CO - Form 4

| BERRY PET<br>Form 4<br>July 05, 2006   |   | )   |   |  |             |  |   |   |  |                        |  |
|--|---|---|---|--|-------------|--|---|---|--|------------------------|--|
| FORM   | Δ   |   |   |  |             |  |   |   | -  | PPROVAL                |  |
|  | D STATES  | S SECURITIES AND EXCHANGE COMMISSIC<br>Washington, D.C. 20549 |   |  |             |  |   | OMB<br>Number:  | 3235-0287  |                        |  |
| Check this<br>if no long<br>subject to<br>Section 16<br>Form 4 or<br>Form 5<br>obligation<br>may conti<br>See Instru | F CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES<br>Section 16(a) of the Securities Exchange Act of 1934,<br>Public Utility Holding Company Act of 1935 or Section<br>of the Investment Company Act of 1940 |   |   |  |             | burden hou<br>response   | Estimated average<br>burden hours per<br>response 0.5 |   |  |                        |  |
| 1(b).<br>(Print or Type R  | esponses)   |   |   |  |             |  |   |   |  |                        |  |
| 1. Name and Address of Reporting Person <u>*</u><br>GAUL J HERBERT JR  |   |   | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>BERRY PETROLEUM CO [BRY] |  |             |  |   | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable) |  |                        |  |
| (Last)   | (First)   | (Middle)  | 3. Date of  | Earliest Tra                           | nsaction    |  |   | (Chec   | ck all applicable  | e)                     |  |
|  | PETROLEU<br>5201 TRUXT  |   | (Month/Da<br>06/30/20   | -                                      |             |  |   | Director<br>Officer (give<br>below)   |  | o Owner<br>er (specify |  |
|  | 4. If Amendment, Date Original Filed(Month/Day/Year)  |   |   |  |             | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_Form filed by One Reporting Person |   |   |  |                        |  |
| BAKERSFI   | ELD, CA 933   | )9  |   |  |             |  |   | Person  | More than One Re   | eporting               |  |
| (City)   | (State)   | (Zip)   | Table   | e I - Non-De                           | erivative S | ecuriti  | es Ac   | quired, Disposed of   | f, or Beneficial   | lly Owned              |  |
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction 1<br>(Month/Day/Ye   | ear) Execution any  |   | 3.<br>Transactio<br>Code<br>(Instr. 8) | 4. Securit  | ies<br>(A) or<br>of (D)  |   | 5. Amount of  | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | -                      |  |
| Class A<br>Common<br>Stock   |   |   |   | Code V                                 | Amount      | or<br>(D)  | Price   | (Instr. 3 and 4)  | D  |                        |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | onof<br>Derivative | 6. Date Exercisable and Expiration<br>Date<br>(Month/Day/Year) |                       | 7. Title and Amor<br>Underlying Secur<br>(Instr. 3 and 4) |                        |
|---|---|---|---|---------------------------------------|--------------------|--|-----------------------|---|------------------------|
|   |   |   |   | Code V                                | (A) (D)            |  | Expiration Date       | Title   | Am<br>or<br>Nu<br>of S |
| Nonstatutory<br>Stock<br>Options                    | \$ 7.0312   |   |   |                                       |                    | 12/02/1999   | 12/02/2009            | Class A<br>Common<br>Stock                                | 10                     |
| Nonstatutory<br>Stock<br>Options                    | \$ 7.8438   |   |   |                                       |                    | 12/02/2000   | 12/02/2010            | Class A<br>Common<br>Stock                                | 10                     |
| Nonstatutory<br>Stock<br>Options                    | \$ 7.725  |   |   |                                       |                    | 12/02/2001   | 12/02/2011            | Class A<br>Common<br>Stock                                | 10                     |
| Nonstatutory<br>Stock<br>Options                    | \$ 8.07   |   |   |                                       |                    | 12/02/2002   | 12/02/2012            | Class A<br>Common<br>Stock                                | 10                     |
| Nonstatutory<br>Stock<br>Options                    | \$ 9.61   |   |   |                                       |                    | 12/02/2003   | 12/02/2013            | Class A<br>Common<br>Stock                                | 10                     |
| Nonstatutory<br>Stock<br>Options                    | \$ 21.77  |   |   |                                       |                    | 12/02/2004   | 12/02/2014            | Class A<br>Common<br>Stock                                | 10                     |
| Nonstatutory<br>Stock Option                        | \$ 30.645   |   |   |                                       |                    | 12/15/2005   | 12/15/2015            | Class A<br>Common<br>Stock                                | 10                     |
| Phantom<br>Stock Units                              | \$ 0 <u>(2)</u>   | 06/30/2006                              |   | А                                     | 420                | 08/08/1988 <u>(3)</u>  | 08/08/1988 <u>(4)</u> | Class A<br>Common<br>Stock                                | 4                      |

#### Edgar Filing: BERRY PETROLEUM CO - Form 4

## **Reporting Owners**

**Reporting Owners** 

## Signatures

Kenneth A Olson under POA for J. Gaul

\*\*Signature of Reporting Person

07/05/2006 Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
- (2) 1 for 1
- (3) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- (4) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

#### **Remarks:**

All prices and quantities have been adjusted for the Company's 2-for-1 stock split on May 17, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.