INTER TEL INC Form 4 March 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

obligations

may continue.

See Instruction

1. Name and Address of Reporting Person ** RAUCHLE CRAIG W			2. Issuer Name and Ticker or Trading Symbol INTER TEL INC [INTL]						5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (3. Date of Earliest Transaction (Month/Day/Year) 03/06/2006					(Check all applicable) Director 10% Owner _X_ Officer (give title Other (specify below) President and COO				
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					- -	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	le I - No	on-I	Derivative	Secur	ities Acqui	ired, Disposed of,	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any (Month/Da	n Date, if Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A) or		(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock	03/06/2006			Code	•	Amount 50,000	(D)		55,898	D		
Common Stock	03/06/2006			S		6,000	D	\$ 20	49,898	D		
Common Stock	03/06/2006			S		3,000	D	\$ 20.05	46,898	D		
Common Stock	03/06/2006			S		1,500	D	\$ 20.07	45,398	D		
Common Stock	03/06/2006			S		1,639	D	\$ 20.2	43,759	D		

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Common Stock	03/06/2006	S	361	D	\$ 20.22	43,398	D
Common Stock	03/06/2006	S	800	D	\$ 20.25	42,598	D
Common Stock	03/06/2006	S	200	D	\$ 20.26	42,398	D
Common Stock	03/06/2006	S	3,500	D	\$ 20.3	38,898	D
Common Stock	03/06/2006	S	500	D	\$ 20.301	38,398	D
Common Stock	03/06/2006	S	480	D	\$ 20.38	37,918	D
Common Stock	03/06/2006	S	800	D	\$ 20.39	37,118	D
Common Stock	03/06/2006	S	620	D	\$ 20.4	37,118	D
Common Stock	03/06/2006	S	100	D	\$ 20.41	36,398	D
Common Stock	03/06/2006	S	2,000	D	\$ 20.6	34,398	D
Common Stock	03/06/2006	S	2,000	D	\$ 20.62	32,398	D
Common Stock	03/06/2006	S	2,000	D	\$ 20.65	30,398	D
Common Stock	03/06/2006	S	1,000	D	\$ 20.68	29,398	D
Common Stock	03/06/2006	S	10,900	D	\$ 20.7	18,498	D
Common Stock	03/06/2006	S	100	D	\$ 20.71	18,398	D
Common Stock	03/06/2006	S	1,500	D	\$ 20.72	16,898	D
Common Stock	03/06/2006	S	2,000	D	\$ 2,075	14,898	D
Common Stock	03/06/2006	S	2,707	D	\$ 20.8	12,191	D
Common Stock	03/06/2006	S	793	D	\$ 20.81	11,398	D
Common Stock	03/06/2006	S	2,000	D	\$ 20.83	9,398	D
	03/06/2006	S	358	D		9,040	D

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Common Stock					\$ 20.831		
Common Stock	03/06/2006	S	332	D	\$ 20.9	8,708	D
Common Stock	03/06/2006	S	610	D	\$ 20.91	8,098	D
Common Stock	03/06/2006	S	2,200	D	\$ 20.95	5,898	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 9.125	03/06/2006		M		50,000	02/27/2002	02/27/2011	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Othe			

RAUCHLE CRAIG W

President and COO

Signatures

Kristi Bonfiglio, 03/07/2006 Esq.

Date **Signature of Reporting Person

Reporting Owners 3 Edgar Filing: INTER TEL INC - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.