PAR TECHNOLOGY CORP

Form 4 March 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CORTESE GREGORY T Issuer Symbol PAR TECHNOLOGY CORP [PTC] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title _ Other (specify 8383 SENECA TURNPIKE 03/06/2007 below) President, PTI (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

NEW HARTFORD, NY 13413

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	03/06/2007		M	210	A	\$ 3.1667	270	D	
Common Stock	03/06/2007		S	210	D	\$ 9.0601	60	D	
Common Stock	03/06/2007		M	90	A	\$ 2.0417	150	D	
Common Stock	03/06/2007		S	90	D	\$ 9.0601	60	D	
Common Stock	03/06/2007		M	1,200	A	\$ 2.0417	1,260	D	

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Common Stock	03/06/2007	S	1,200	D	\$ 9.06	60	D
Common Stock	03/06/2007	M	1,400	A	\$ 2.0417	1,460	D
Common Stock	03/06/2007	S	1,400	D	\$ 9.05	60	D
Common Stock	03/06/2007	M	1,600	A	\$ 2.0417	1,660	D
Common Stock	03/06/2007	S	1,600	D	\$ 9.05	60	D
Common Stock	03/06/2007	M	1,057	A	\$ 2.0417	1,117	D
Common Stock	03/06/2007	S	1,057	D	\$ 9.04	60	D
Common Stock	03/07/2007	M	2,443	A	\$ 2.0417	2,503	D
Common Stock	03/07/2007	S	2,443	D	\$ 9.05	60	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 2.0417	03/06/2007		M	90	02/11/2001	08/11/2010	Common Stock	90
Non-Qualified Stock Option	\$ 2.0417	03/06/2007		M	1,200	02/11/2001	08/11/2010	Common Stock	1,2

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(9-02)

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(right to buy)								
Non-Qualified Stock Option (right to buy)	\$ 2.0417	03/06/2007	M	1,400	02/11/2001	08/11/2010	Common Stock	1,4
Non-Qualified Stock Option (right to buy)	\$ 2.0417	03/06/2007	M	1,600	02/11/2001	08/11/2010	Common Stock	1,6
Non-Qualified Stock Option (right to buy)	\$ 2.0417	03/06/2007	M	1,057	02/11/2001	08/11/2010	Common Stock	1,0
Non-Qualified Stock Option (right to buy)	\$ 2.0417	03/07/2007	M	2,443	02/11/2001	08/11/2010	Common Stock	2,4
Non-Qualified Stock Option (right to buy)	\$ 3.1667	03/06/2007	M	210	06/30/2000	12/31/2009	Common Stock	21

Reporting Owners

Reporting Owner Name / Address	Keiationsnips					
	Director	10% Owner	Officer	Other		

CORTESE GREGORY T 8383 SENECA TURNPIKE

President, PTI

NEW HARTFORD, NY 13413

Signatures

By: Ronald J. Casciano For: Gregory T.
Cortese
03/08/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).