

HANSEN DENNIS R  
Form 4  
May 02, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HANSEN DENNIS R

2. Issuer Name and Ticker or Trading Symbol  
WESTAMERICA  
BANCORPORATION [WABC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
  
  
  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/28/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec. Off. Primary Subsidiary

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/28/2006		M		1,900 A \$ 32.7917	1,900	D
Common Stock	04/28/2006		S		1,900 D \$ 51.087	0	D
Common Stock	04/28/2006		M		100 A \$ 32.7917	100	D
Common Stock	04/28/2006		S		100 D \$ 51.09	0	D
Common Stock	04/28/2006		M		300 A \$ 32.7917	300	D

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Common Stock	04/28/2006	S	300	D	\$ 51.11	0	D	
Common Stock	04/28/2006	M	684	A	\$ 32.7917	684	D	
Common Stock	04/28/2006	S	684	D	\$ 51.12	0	D	
Common Stock	04/28/2006	M	16	A	\$ 32.7917	16	D	
Common Stock	04/28/2006	S	16	D	\$ 51.13	0	D	
Common Stock						5,210 <sup>(1)</sup>	I	Deferred
Common Stock						18,742.697 <sup>(2)</sup>	I	ESOP
Common Stock						250 <sup>(4)</sup>	I	by Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 32.7917	04/28/2006		M	1,900	01/21/1999 <sup>(3)</sup>	01/21/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.7917	04/28/2006		M	100	01/21/1999 <sup>(3)</sup>	01/21/2008	Common Stock
	\$ 32.7917	04/28/2006		M	300	01/21/1999 <sup>(3)</sup>	01/21/2008	

