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DAIGNEAULT DANIEL R

Form 5

February 01, 2005

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer DAIGNEAULT DANIEL R Symbol FIRST NATIONAL LINCOLN (Check all applicable) CORP /ME/ [FNLC] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) _X_ Director 10% Owner _X__ Officer (give title Other (specify (Month/Day/Year) below) below) 12/31/2004 President & CEO PO BOX 940 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line)

DAMARISCOTTA, Â MEÂ 04543

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership

		(World Buy, Tear)	(Instr. o)	(msu: 3, 1 and 3)		of Issuer's	(Instr. 4)	(Instr. 4)	
				Amount	(A) or (D)	Price	Fiscal Year (Instr. 3 and 4)		
Common Stock	05/11/2004	Â	G	100	D	\$ (2)	49,415	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	148,245 (3)	D	Â
Common Stock	06/03/2004	Â	G	7,000	D	\$ <u>(1)</u>	141,245	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	306.5308	I	By Employee

X Form Filed by One Reporting Person Form Filed by More than One Reporting

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										Stock Purchase Plan
	Common Stock	Â	Â	Â	Â	Â	Â	15,444.79	I	By 401(k) Plan
	Common Stock	06/03/2004	Â	G	7,000	A	\$ <u>(1)</u>	10,000	I	By Spouse
	Common Stock	05/11/2004	Â	G	100	A	\$ (2)	1,800	I	With eldest son
	Common Stock	Â	Â	Â	Â	Â	Â	5,400 (3)	I	With eldest son
	Common Stock	Â	Â	Â	Â	Â	Â	4,680	I	With youngest son
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.			Persons will contained i	SEC 2270 (9-02)						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

the form displays a currently valid OMB control number.

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. of D So O En Is Fi (In
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 0	Director	10% Owner	Officer	Other			
DAIGNEAULT DANIEL R							
PO BOX 940	ÂΧ	Â	President & CEO	Â			
DAMARISCOTTA, ME 04543							

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Signatures

Daniel R.
Daigneault
01/20/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting bonafide gift to spouse
- (2) Reporting bonafide gift to eldest son
- (3) Reflects stock split adjustment

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Remarks:

Holdings reflect 3 for 1 stock split in June 2004

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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