

Lazard Ltd
Form 4
August 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Wasserstein Bruce

(Last) (First) (Middle)

C/O LAZARD LTD, 30
ROCKEFELLER PLAZA

(Street)

NEW YORK, NY 10020

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Lazard Ltd [LAZ, LDZ]

3. Date of Earliest Transaction
(Month/Day/Year)
08/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	08/14/2007		P		25,000 (1) \$ 39.1788	1,461,338	D
Class A common stock	08/15/2007		P		43,333 (1) \$ 37.8064	1,504,671	D
Class A common stock	08/15/2007		P		16,667 (1) \$ 36.6236	1,521,338	D
Class A common	08/16/2007		P		9,000 (1) \$ 35.5266	1,530,338	D

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stock

Class A common stock	08/16/2007	P	12,400 (1)	A	\$ 35.2756	1,542,738	D
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Class A common stock	08/16/2007	P	33,299 (1)	A	\$ 35.8217	1,576,037	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wasserstein Bruce C/O LAZARD LTD 30 ROCKEFELLER PLAZA NEW YORK, NY 10020	X		Chairman & CEO	

Signatures

/s/ Bruce Wasserstein by Scott D. Hoffman under
Pof A

08/16/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In addition, on August 14th, 15th and 16th of 2007 the Wasserstein family trust purchased shares of Lazard Class A common stock in the open market as follows: August 14th - 100,000 shares at \$39.1788 per share; August 15th - 120,000 shares at an average price of \$37.4778 per share; and August 16th - 109,500 shares at an average price of \$35.6495 per share. The trust is maintained for the benefit of

- (1) Mr. Wasserstein's family. Mr Wasserstein does not have voting control or dispositive power over the corpus of the trust. Mr. Ellis Jones, a member of the Lazard Ltd Board of Directors, is the trustee of this trust. Nether Mr. Wasserstein nor Mr. Jones has any beneficial or other ownership interest in these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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