

WEISSER ALBERTO
Form 4
December 28, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEISSER ALBERTO

(Last) (First) (Middle)

C/O BUNGE LTD., 50 MAIN
STREE

(Street)

WHITE PLAINS, NY 10606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Bunge LTD [BG]

3. Date of Earliest Transaction
(Month/Day/Year)
12/26/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO - Bunge Ltd.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/26/2006		M ⁽¹⁾		75,683 A \$ 18.875	205,649	D
Common Stock	12/26/2006		S		300 D \$ 70.21	205,349	D
Common Stock	12/26/2006		S		1,500 D \$ 70.22	203,849	D
Common Stock	12/26/2006		S		300 D \$ 70.23	203,549	D
Common Stock	12/26/2006		S		1,500 D \$ 70.28	202,049	D

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Common Stock	12/26/2006	S	200	D	\$ 70.33	201,849	D
Common Stock	12/26/2006	S	800	D	\$ 70.35	201,049	D
Common Stock	12/26/2006	S	600	D	\$ 70.36	200,449	D
Common Stock	12/26/2006	S	900	D	\$ 70.37	199,549	D
Common Stock	12/26/2006	S	400	D	\$ 70.38	199,149	D
Common Stock	12/26/2006	S	700	D	\$ 70.39	198,449	D
Common Stock	12/26/2006	S	200	D	\$ 70.4	198,249	D
Common Stock	12/26/2006	S	600	D	\$ 70.42	197,649	D
Common Stock	12/26/2006	S	300	D	\$ 70.43	197,349	D
Common Stock	12/26/2006	S	1,400	D	\$ 70.44	195,949	D
Common Stock	12/26/2006	S	1,100	D	\$ 70.46	194,849	D
Common Stock	12/26/2006	S	200	D	\$ 70.47	194,649	D
Common Stock	12/26/2006	S	300	D	\$ 70.5	194,349	D
Common Stock	12/26/2006	S	1,600	D	\$ 70.51	192,749	D
Common Stock	12/26/2006	S	600	D	\$ 70.52	192,149	D
Common Stock	12/26/2006	S	100	D	\$ 70.54	192,049	D
Common Stock	12/26/2006	S	1,000	D	\$ 70.55	191,049	D
Common Stock	12/26/2006	S	1,000	D	\$ 70.56	190,049	D
Common Stock	12/26/2006	S	800	D	\$ 70.58	189,249	D
Common Stock	12/26/2006	S	2,400	D	\$ 70.59	186,849	D
	12/26/2006	S	1,500	D	\$ 70.6	185,349	D

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Common Stock							
Common Stock	12/26/2006	S	700	D	\$ 70.61	184,649	D
Common Stock	12/26/2006	S	600	D	\$ 70.62	184,049	D
Common Stock	12/26/2006	S	200	D	\$ 70.63	183,849	D
Common Stock	12/26/2006	S	2,200	D	\$ 70.65	181,649	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to buy)	\$ 18.875	12/26/2006		M	75,683	<u>(2)</u> 05/01/2010	Common Stock	75,683

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEISSER ALBERTO C/O BUNGE LTD. 50 MAIN STREE WHITE PLAINS, NY 10606	X		CEO - Bunge Ltd.	

Signatures

/s/ Thomas Albert,
Attorney-in-Fact

12/27/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All of the transactions reported on this Form 4 were effected pursuant to a written 10b5-1 trading plan adopted in accordance with SEC Rule 10b5-1 on December 12, 2006.
- (2) The option is immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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