Clough Global Allocation Fund Form 3 September 27, 2006 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per 0.5 response...

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Akins Michael T			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol Clough Global Allocation Fund [GLV]				
(Last)	(First)	(Middle)	09/20/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
1625 BROAD 2200	WAY, S	SUITE		(Check all applicable)				
	(Street)			Director 10% Owner I			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting	
DENVER, CO 80202				Chief Compliance Officer			Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - I	Non-Derivat	ive Securiti	es Ben	eficially Owned	
1.Title of Securit (Instr. 4)	y		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Natu Owner (Instr. :	•	
Reminder: Report owned directly or		te line for ea	ch class of securities benefic	ially S	EC 1473 (7-02)		
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.								
Tal	ble II - Deri	vative Secur	ities Beneficially Owned (e	.g., puts, calls,	warrants, opt	tions, co	nvertible securities)	

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of	Security	Derivative Security: Direct (D)	
			Shares			or Indirect (I)	

(Instr. 5)

Reporting Owners

Reporting Owner Name / Add	lress	s Relationships						
L O		10% Owner	Officer	Other				
Akins Michael T 1625 BROADWAY SUITE 2200 DENVER, CO 80202	Â	Â	Chief Compliance Officer	Â				
Signatures								
/s/ Michael T. Akins	09/27/2006							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.