

LIBERTY ALL STAR EQUITY FUND  
Form DEFA14A  
July 19, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934  
(Amendment No.\_\_\_\_)

Filed by Registrant    
Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to Sec. 240.14a-12

LIBERTY ALL-STAR EQUITY FUND

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(name of Registrant as Specified in its Charter)

ALPS FUND SERVICES, INC.  
1290 Broadway, Suite 1100  
Denver, Colorado 80203

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(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required

Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

1) Title of each class of securities to which transaction applies:

2) Aggregate number of securities to which transaction applies:

3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

4) Proposed maximum aggregate value of transaction:

5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

- 1) Amount Previously Paid:
  - 2) Form, Schedule or Registration Statement No.:
  - 3) Filing Party:
  - 4) Date Filed:
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LIBERTY ALL-STAR® EQUITY FUND  
LIBERTY ALL-STAR® GROWTH FUND

IMPORTANT INFORMATION FOR SHAREHOLDERS

Dear Shareholder:

We recently mailed proxy materials to you for the upcoming Annual Meeting of Shareholders that is scheduled for August 25, 2016. The materials describe the proposals and ask for your vote on these important matters.

Shareholders of the Equity Fund are being asked to vote on proposals to elect two Trustees and to approve a new Portfolio Management Agreement among the Equity Fund, ALPS Advisors, Inc. and Sustainable Growth Advisers, LP. Shareholders of the Growth Fund are being asked to vote on proposals to elect a Director and to approve a new Portfolio Management Agreement among the Growth Fund, ALPS Advisors, Inc. and Congress Asset Management Company, LLP. The terms of the New Agreements, including the fee rate, are the same as the terms of the Old Agreements. For more information about the proposals, please refer to the proxy statement which is available at [www.all-starfunds.com](http://www.all-starfunds.com).

Our records indicate that we have not received your vote. Please vote as soon as possible so the Funds can avoid additional costs associated with soliciting your vote either by mail or telephone.

The Board of Directors/Trustees recommends that you vote FOR all the Proposals.

Voting is quick and easy. Please vote now using one of these methods:

1. Vote By Internet

Please visit the website noted on the enclosed proxy voting card and follow the online instructions.

2. Vote by Mail

Please mail your signed proxy voting card(s) in the postage-paid envelope.

3. Vote by Touch-Tone Phone

Please call the toll-free number printed on the enclosed proxy voting card and follow the recorded instructions. The service is available 7 days a week, 24 hours a day.

4. Speak With a Proxy Specialist

Please call 1-844-700-1419 to speak with a Proxy Specialist. Specialists are available Monday through Friday, 9:00 a.m. to 10:00 p.m. Eastern Time, and Saturday from 10:00 a.m. to 6:00 p.m. Eastern Time.

Your vote is very important and it's easy to vote. We hope you will take a few minutes to vote your shares.

As always, thank you for investing with the Liberty All-Star Funds.