Edgar Filing: CULP ROBERT GEORGE IV - Form 4

CULP ROBERT GEORGE IV Form 4 March 12, 2010 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). OMB APPROVAL Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, ection 17(a) of the Public Utility Holding Company Act of 1935 or Section 1(b). OMB APPROVAL												
(Print or Type R	Responses)											
1. Name and A CULP ROB	V s	2. Issuer Name and Ticker or Trading Symbol CULP INC [CFI]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First) (M	fiddle) 3	3. Date of Earliest Transaction (Check					sk all applicable)				
			(Month/Day/Year) 03/10/2010					Director 10% Owner X Officer (give title Other (specify below) Delow) President, Culp Home Fashions				
					nendment, Date Original Ionth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
HIGH POIN	T, NC 27265							Form filed by I Person	More than One R	eporting		
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Securi onAcquired Disposed (Instr. 3,	ties l (A) o l of (D	r)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	•		
Common	03/10/2010			М	8,333	A	\$0	59,922	D			
Stock Common Stock								3,099	I	401(k) Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Transaction of Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0 <u>(1)</u>	03/10/2010		М	8,333	(2)	(2)	Common Stock	8,333	\$

Reporting Owners

Reporting Owner Name / Address	Relationships						
, of the second s	Director	10% Owner	Officer	Other			
CULP ROBERT GEORGE IV 1823 EASTCHESTER DRIVE HIGH POINT, NC 27265			President, Culp Home Fas	hions			
Signatures							
/s/ Kenneth R. Bowling, Attorney-In-Fact		03/12/	2010				
**Signature of Reporting Person		Date	;				
Explanation of Boononooo							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Contingent right to receive issuance of Culp, Inc. common stock.

These restricted stock units will vest in one-third increments if in any full and discreet six month fiscal period during the period from(2) February 2, 2009 through April 30, 2012, the company's mattress fabrics segment meet certain performance criteria as defined in the agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.