#### FIELDS RANDALL K

Form 4 May 18, 2011

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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(Print or Type Responses)

1. Name and FIELDS R	Symbo	2. Issuer Name <b>and</b> Ticker or Trading Symbol PARK CITY GROUP INC [PCYG]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
(Last) 3160 PINE	(First) (I	(Month	ate of Earliest Transaction hth/Day/Year) 4/2011			Director Officer (below)	_ 10% Owner _ Other (specify			
PARK CIT	(Street)  Y, UT 84098		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
		(7:)					Person			
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	Code (Instr. 8)	4. SecurionAcquired Disposed (Instr. 3,	d (A) o	<b>)</b> )	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/18/2011		P	400	A	\$ 3.9	650,752	I	By Riverview Financial Corp.	
Common Stock							3,947,145	D		
Common Stock							30,667	I	By Spouse	
Common Stock							14,073	I	By Fields Management	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A Convertible Preferred Stock	\$ 10	04/14/2011	03/31/2011	<u>J(1)</u>	78	04/14/2011	(2)	Common Stock	260
Series B Convertible Preferred Stock	\$ 10					06/30/2010	(3)	Common Stock	874,065
Series B Convertible Preferred Stock	\$ 10					06/30/2010	<u>(4)</u>	Common Stock	25,000

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FIELDS RANDALL K 3160 PINEBROOK RD PARK CITY, UT 84098

CHIEF EXECUTIVE OFFICER

### **Signatures**

Randall K. Fields 05/18/2011

\*\*Signature of Date Reporting Person

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were issued in lieu of cash dividends payable on Series A Convertible Preferred Stock.
- (2) Series A Convertible Preferred Stock remains convertible so long as the shares remain issued and outstanding
- (3) Series B Convertible Preferred Stock remains convertible so long as the shares remain issued and outstanding.
- (4) Series B Convertible Preferred Stock remains convertible so long as the shares remain issued and outstanding.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.