

RAM ENERGY RESOURCES INC  
Form SC 13G/A  
February 13, 2009

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934

(Amendment No. 1)

**RAM Energy Resources, Inc.**  
(Name of Issuer)

**Common Stock, \$.0001 par value**  
(Title of Class of Securities)

75130P109  
(CUSIP Number)

December 31, 2008

(Date of Event Which Required Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 75130P109

1 NAME OF REPORTING PERSON:  
Nationwide Fund Advisors

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a) /\_/

(b) /\_/

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION:  
Delaware

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH			
5	SOLE VOTING POWER		0
6	SHARED VOTING POWER	28,400	
7	SOLE DISPOSITIVE POWER		0
8	SHARED DISPOSITIVE POWER	28,400	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	28,400	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES /_/		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	0.04%	
12	TYPE OF REPORTING PERSON	IA	

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**Item 4. Ownership**

In accordance with Securities and Exchange Commission Release No. 34-39538 (Jan. 12, 1998), this statement on Schedule 13G is being filed by Nationwide Fund Advisors ( NFA ) as a separate business unit or division of its ultimate parent entity, Nationwide Mutual Insurance Company. NFA, acting as a separate business unit or division for purposes of Regulation 13D-G, exercises voting and investment powers independently from other business units or divisions of Nationwide Mutual Insurance Company.

The securities reported herein are beneficially owned by one or more open or closed-end investment companies or other managed accounts which are advised by NFA, a registered investment adviser. Consistent with Rule 13d-4 under the Securities Exchange Act of 1934, this Schedule 13G shall not be construed as an admission that NFA, or any other person, is the beneficial owner of any securities covered by this statement.

a.	Amount beneficially owned:	28,400
b.	Percent of class	0.00%
c.	Number of shares as to which such person has:	
	i. Sole power to vote or to direct the vote:	0
	ii. Shared power to vote or to direct the vote:	28,400
	iii. Sole power to dispose or to direct the disposition of:	0
	iv. Shared power to dispose or to direct the disposition of:	28,400

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following .

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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**SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**NATIONWIDE FUND ADVISORS**

By: /s/Joseph Finelli  
Name: Joseph Finelli  
Title: Senior Vice President  
Investment Accounting and Operations  
Date: February 13, 2009

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