

AIR T INC
Form 8-K
August 27, 2015
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) August 26, 2015

Air T, Inc.

(Exact Name of Registrant as Specified in its Charter)

| | | |
|---------------------------------|--------------------------|---------------------|
| Delaware | 0-11720 | 52-1206400 |
| (State or Other Jurisdiction of | (Commission File Number) | (I.R.S. Employer |
| Incorporation) | | Identification No.) |

3524 Airport Road

Maiden, North Carolina 28650

(Address of Principal Executive Offices)

(Zip Code)

(828) 464-8741

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former name or former address, if changed from last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.07 Submission of Matters to a Vote of Security Holders

(a) Air T, Inc. (the “Company”) held its 2015 annual meeting of stockholders on August 26, 2015.

(b) At the annual meeting:

Seth G. Barkett, William R. Foudray, Gary S. Kohler, Andrew L. Osborne, John A. Reeves, Andrew J. Stumpf and Nicholas J. Swenson were elected as directors;

the stockholders approved a resolution approving, on an advisory basis, the compensation paid to the Company’s named executive officers as disclosed in the Company’s proxy statement for the annual meeting;

the stockholders approved a resolution ratifying the appointment of Dixon Hughes Goodman LLP as the Company’s independent registered public accounting firm for the fiscal year ending March 31, 2016; and

the stockholders adopted a resolution to approve the Rights Agreement, dated December 15, 2014, between the Company and American Stock Transfer & Trust Company, LLC, as Rights Agent (the “Rights Agreement”).

The tabulation of votes with respect to each of these matters is set forth below:

Election of Directors

| <u>Director Nominee</u> | <u>Votes For</u> | <u>Votes Withheld</u> | <u>Broker Non-votes</u> |
|--------------------------------|-------------------------|------------------------------|--------------------------------|
| Seth G. Barkett | 1,543,888 | 376,360 | 341,296 |
| William R. Foudray | 1,544,488 | 357,760 | 341,296 |
| Gary S. Kohler | 1,543,888 | 376,360 | 341,296 |
| Andrew L. Osborne | 1,469,004 | 451,244 | 341,296 |
| John A. Reeves | 1,544,488 | 375,760 | 341,296 |
| Andrew J. Stumpf | 1,487,497 | 432,751 | 341,296 |
| Nicholas J. Swenson | 1,543,961 | 376,287 | 341,296 |

Advisory Vote on Executive Compensation

Votes For Votes Against Votes Abstained Broker Non-votes

1,905,189 13,689 1,370 341,296

Ratification of Appointment of Independent Registered Public Accounting Firm

Votes For Votes Against Votes Abstained

2,247,854 11,493 2,197

There were no broker non-votes with respect to the ratification of the independent registered public accounting firm.

Approval of Rights Agreement

Votes For Votes Against Votes Abstained Broker Non-votes

1,366,313 550,966 2,969 341,296

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 27, 2015

AIR T, INC.

By: /s/ Candice L. Otey_____

Candice L. Otey, Vice President-
Finance, Chief Financial Officer,
Secretary and Treasurer