INPHI Corp Form 4 March 03, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading Ogawa Richard Symbol INPHI Corp [IPHI] (Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

2953 BUNKER HILL LANE, STE 300

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

03/01/2017

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner X_ Officer (give title Other (specify below)

General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SANTA CLARA, CA 95054

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secu	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	Transactionr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	curities Ownership eneficially Form: wned Direct (D) ellowing or Indirect eported (I) ensaction(s) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/01/2017		Code V M	Amount 50,000 (2)	(D)	Price \$ 8.93	102,811	D	
Common Stock	03/01/2017		S	38,700 (3)	D	\$ 46.2292 (4)	64,111	D	
Common Stock	03/01/2017		S	8,800 (3)	D	\$ 46.8998 (5)	55,311	D	
Common Stock	03/01/2017		S	2,500 (3)	D	\$ 47.7369 (6)	52,811	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option - right to	\$ 8.93	03/01/2017		M	50,000	<u>(1)</u>	01/16/2020	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ogawa Richard

buy

2953 BUNKER HILL LANE, STE 300 SANTA CLARA, CA 95054

General Counsel

Signatures

/s/ John Edmunds, attorney-in-fact 03/03/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests as to 25% of the shares on 1/2/14 and remaining shares vest in 36 monthly installments thereafter from 1/2/14 to 1/2/17.
- (2) The exercise of options reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan.
- (3) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan.

Represents the weighted average sales price for a number of transactions effected at prices ranging from \$45.60 to \$46.595. The reporting (4) person has provided to the issuer, and undertakes to provide upon request to the SEC staff, or any security holder of the issuer, information regarding the number of shares sold at each separate price within the range.

Reporting Owners 2

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- Represents the weighted average sales price for a number of transactions effected at prices ranging from \$46.60 to \$47.41. The reporting (5) person has provided to the issuer, and undertakes to provide upon request to the SEC staff, or any security holder of the issuer, information regarding the number of shares sold at each separate price within the range.
- Represents the weighted average sales price for a number of transactions effected at prices ranging from \$47.615 to \$47.82. The reporting person has provided to the issuer, and undertakes to provide upon request to the SEC staff, or any security holder of the issuer, information regarding the number of shares sold at each separate price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.