

LEXINGTON REALTY TRUST
 Form 4
 September 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ROUSE RICHARD J

2. Issuer Name and Ticker or Trading Symbol
 LEXINGTON REALTY TRUST
 [LXP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE PENN PLAZA, SUITE 4015

(Street)

NEW YORK, NY 10119-4015

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
 09/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice Chairman and CIO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Shares	09/08/2008		S	12,202	D \$ 15.25	423,513	D
Common Shares	09/08/2008		S	300	D \$ 15.26	423,213	D
Common Shares	09/08/2008		S	400	D \$ 15.41	422,813	D
Common Shares	09/08/2008		S	300	D \$ 15.34	422,513	D
Common Shares	09/08/2008		S	400	D \$ 15.33	422,113	D

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Common Shares	09/08/2008	S	400	D	\$ 15.32	421,713	D
Common Shares	09/08/2008	S	800	D	\$ 15.31	420,913	D
Common Shares	09/08/2008	S	300	D	\$ 15.3	420,613	D
Common Shares	09/08/2008	S	500	D	\$ 15.29	420,113	D
Common Shares	09/08/2008	S	800	D	\$ 15.27	419,313	D
Common Shares	09/09/2008	S	300	D	\$ 15.27	419,013	D
Common Shares	09/09/2008	S	1,400	D	\$ 15.26	417,613	D
Common Shares	09/09/2008	S	800	D	\$ 15.255	416,813	D
Common Shares	09/09/2008	S	5,498	D	\$ 15.25	411,315	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROUSE RICHARD J ONE PENN PLAZA SUITE 4015 NEW YORK, NY 10119-4015	X		Vice Chairman and CIO	

Signatures

Richard J. Rouse, by Joseph S. Bonventre,
A.I.F.

09/10/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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