Deeming Nicholas Form 4 February 08, 2011

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Transocean Ltd. [RIG]

(Month/Day/Year)

Filed(Month/Day/Year)

02/07/2011

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Print or Type Responses)

1. Name and Address of Reporting Person \* **Deeming Nicholas** 

(Last) (First)

(Middle)

10 CHEMIN DE BLANDONNET

(Street)

VERNIER, V8 1214

(City) (State)

1. Title of 2. Transaction Date 2A. Deemed

Security (Instr. 3)

(Month/Day/Year)

(Zip)

Execution Date, if (Month/Day/Year)

Symbol

Code (Instr. 8)

3.

Disposed of (D)

TransactionAcquired (A) or

(Instr. 3, 4 and 5)

Code V Amount (D) Price

4. Securities

(A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

5. Number 4. Transaction of Derivative Expiration Date Code Securities

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

Number: January 31, Expires:

3235-0287

2005

**OMB APPROVAL** 

Estimated average burden hours per

response... 0.5

5. Relationship of Reporting Person(s) to

**OMB** 

Issuer

(Check all applicable)

Director 10% Owner X\_ Officer (give title Other (specify

below) SrVP, Gen Cnsl & Asst Corp Sec

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

5. Amount of

Securities

Owned

Beneficially

Following

Reported

Transaction(s) (Instr. 3 and 4)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4) (Instr. 4)

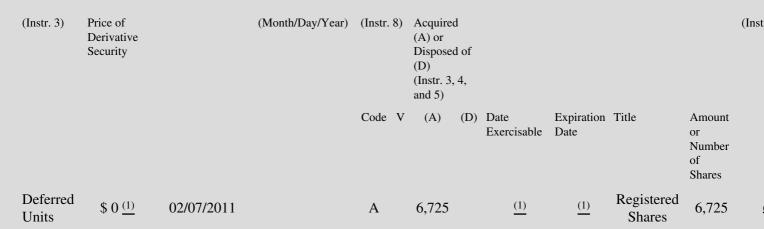
> SEC 1474 (9-02)

8. Pr

Deri

Secu

#### Edgar Filing: Deeming Nicholas - Form 4



# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Deeming Nicholas 10 CHEMIN DE BLANDONNET VERNIER, V8 1214

SrVP, Gen Cnsl & Asst Corp Sec

# **Signatures**

Eric J. Christ by Power of Attorney 02/08/2011

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred Units, which are 1-for-1 equivalents, were acquired on February 7, 2011 pursuant to the issuer's long-term incentive plan. Deferred Units vest in equal installments on February 7, 2012, 2013 and 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2