

Audet Craig Michael  
Form 4  
May 21, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Audet Craig Michael

2. Issuer Name **and** Ticker or Trading  
Symbol  
ARENA PHARMACEUTICALS  
INC [ARNA]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/21/2013

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify below)  
SVP, Opn & Head Glob Reg Afrs

C/O ARENA  
PHARMACEUTICALS, INC., 6154  
NANCY RIDGE DRIVE

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

SAN DIEGO, CA 92121

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount | (A) or (D) | Price   |  |   |
| Common Stock                    | 05/21/2013                           |  | M                              |   | 37,500 | A          | \$ 1.28   | 52,500   | D   |
| Common Stock                    | 05/21/2013                           |  | M                              |   | 46,250 | A          | \$ 1.81   | 98,750   | D   |
| Common Stock                    | 05/21/2013                           |  | S                              |   | 83,750 | D          | \$ 8  | 15,000   | D   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not**

SEC 1474  
(9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Employee Stock Option (right to buy)       | \$ 1.28  | 05/21/2013                           |  | M                              | 37,500  | <sup>(1)</sup> 05/15/2021                                | Common Stock 37,500   |
| Employee Stock Option (right to buy)       | \$ 1.81  | 05/21/2013                           |  | M                              | 46,250  | <sup>(2)</sup> 03/19/2022                                | Common Stock 46,250   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships                    |
|---|----------------------------------|
|   | Director 10% Owner Officer Other |
| Audet Craig Michael<br>C/O ARENA PHARMACEUTICALS, INC.<br>6154 NANCY RIDGE DRIVE<br>SAN DIEGO, CA 92121 | SVP, Opn & Head Glob Reg Afrs    |

## Signatures

Adam S. Chinnock, as  
Attorney-in-Fact 05/21/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The options, representing a right to purchase a total of 75,000 shares, vest in four equal annual installments, and are exercisable once  
(1) vested. The first and second installments became exercisable on May 15, 2012, and May 15, 2013, respectively, and the third and fourth installments vest on May 15, 2014, and May 15, 2015, respectively.

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- The options, representing a right to purchase a total of 185,000 shares, vest in four equal annual installments, and are exercisable once
- (2) vested. The first installment became exercisable on March 19, 2013, and the second, third and fourth installments vest on March 19, 2014, March 19, 2015, and March 19, 2016, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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