AVID TECHNOLOGY, INC.

Form 4 March 11, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

NETWORK DRIVE

(Print or Type Responses)

1. Name and Address of Reporting Person *

Murray Ryan H

(First)

(Street)

(State)

(Zip)

AVID TECHNOLOGY, INC., 75

2. Issuer Name and Ticker or Trading Symbol

AVID TECHNOLOGY, INC. [AVID]

(Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

03/09/2015

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner _X__ Officer (give title __X__ Other (specify

below) below)

VP & Chief Accounting Officer / Controller

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BURLINGTON, MA 01803

	Tuble 1 Troit Detritutive Securities Required, Disposed on, or Beneficiary Switch								
1.Title of	2. Transaction Date	3.	4. Securities 5. Amount		5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or				Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)	
					()		Reported		
					(A)		Transaction(s)		
			C 1 W		or	ъ.	(Instr. 3 and 4)		
			Code V	1 11110 01110	(D)	Price			
Common	03/09/2015		A	4,930	Α	\$ 0	11,605 (2)	D	
Stock	03/03/2013		А	(1)	А	ψU	11,003 📉	D	
Common	03/09/2015		A	5,700	Α	\$ 0	17,305 (2)	D	
Stock	03/07/2013		А	(3)	А	ψυ	17,303 <u>~</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (Restricted Stock Units)	<u>(4)</u>	03/09/2015		A	4,930		<u>(4)</u>	01/01/2018	Common Stock	4,930

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Murray Ryan H AVID TECHNOLOGY, INC. 75 NETWORK DRIVE BURLINGTON, MA 01803

VP & Chief Accounting Officer Controller

Signatures

/s/ Jason A. Duva as Attorney-in-Fact for Ryan H. Murray

03/11/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents an award of restricted stock units ("RSUs") that will vest on a time-based vesting schedule as follows: 33.33% on the first anniversary of the grant date of March 9, 2015, and the remaining 66.66% in equal 8.25% installments every 3 months thereafter,

- (1) provided the reporting person continues to be employed by Avid Technology, Inc. (the "Issuer") on each such vesting date. Each RSU represents the contingent right to receive one share of the Issuer's common stock. This award includes a provision for the withholding of shares by the Issuer to pay the withholding taxes due on each such vesting date.
- (2) Includes shares acquired under the Issuer's Employee Stock Purchase Plan based upon the most current data available.

Represents an award of RSUs that will vest on a time-based vesting schedule as follows: 33.33% on the first anniversary of the vesting start date of August 15, 2014, and the remaining 66.66% in equal 8.25% installments every 3 months thereafter, provided the reporting

(3) person continues to be employed by the Issuer on each such vesting date. Each RSU represents the contingent right to receive one share of the Issuer's common stock. This award includes a provision for the withholding of shares by the Issuer to pay the withholding taxes due on each such vesting date.

Reporting Owners 2

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Represents an award of RSUs that will vest on a performance-based schedule tied to AVID's stock price in 2015, 2016 or 2017 or the achievement of certain financial metrics in 2015. Each RSU represents the contingent right to receive one share of the Issuer's common stock. This award includes a provision for the withholding of shares by the Issuer to pay the withholding taxes due on each such vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.