

ELLIS GEORGE H
Form 4
February 05, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLIS GEORGE H

2. Issuer Name **and** Ticker or Trading
Symbol
LIQUIDITY SERVICES INC
[LQDT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
02/01/2018

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

C/O LIQUIDITY SERVICES,
INC., 6931 ARLINGTON ROAD,
SUITE 200

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

BETHESDA, MD 20814

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/01/2018		J ⁽¹⁾		3,897	A	\$ 6.5
Common Stock							1,160
							I
							I.R.A. ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option	\$ 42.31					<u>(3)</u> 02/01/2022	Common Stock 5,32
Employee Stock Option	\$ 40.11					<u>(3)</u> 02/01/2023	Common Stock 5,95
Employee Stock Option	\$ 21.53					<u>(4)</u> 02/01/2024	Common Stock 13,14
Employee Stock Option	\$ 9.84					<u>(5)</u> 02/01/2025	Common Stock 19,02
Employee Stock Option	\$ 6.29					<u>(6)</u> 02/01/2026	Common Stock 44,19
Employee Stock Option	\$ 9.75					<u>(7)</u> 02/01/2027	Common Stock 10,68
Restricted Stock Grant	\$ 9.75	02/01/2018		J ⁽¹⁾	3,897	<u>(8)</u> 02/01/2027	Common Stock 3,89
Restricted Stock Grant	\$ 6.5	02/01/2018		A	14,615	<u>(9)</u> 02/01/2028	Common Stock 14,6

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELLIS GEORGE H C/O LIQUIDITY SERVICES, INC. 6931 ARLINGTON ROAD, SUITE 200 BETHESDA, MD 20814	X			

Signatures

/s/ Mark A. Shaffer, by power of
attorney

02/05/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the vesting of restricted stock.
- (2) George H. Ellis Individual Retirement Account with Northern Trust Company as Trustee.
- (3) These options became fully vested on February 1, 2013.
- (4) These options became fully vested on February 1, 2015.
- (5) These options became fully vested on February 1, 2016.
- (6) These options became fully vested on February 1, 2017.
- (7) These options became fully vested on February 1, 2018.
- (8) These restricted shares became fully vested on February 1, 2018.
- (9) These restricted shares have a one-year vesting period such that 100% of this restricted share grant will vest on February 1, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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