

ANGLOGOLD ASHANTI LTD  
Form 6-K  
August 20, 2018  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated August 20, 2018

Commission File Number 1-14846

AngloGold Ashanti Limited  
(Name of registrant)

76 Rahima Moosa Street  
Newtown, 2001  
(P.O. Box 62117, Marshalltown, 2107)  
South Africa  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):  
Yes  No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):  
Yes  No

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.  
Yes  No

Enclosure: Press release ANGLOGOLD ASHANTI REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2018

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AngloGold Ashanti Limited  
(Incorporated in the Republic of South Africa)  
Reg. No. 1944/017354/06  
ISIN. ZAE000043485 – JSE share code: ANG  
CUSIP: 035128206 – NYSE share code: AU  
JSE Bond Company Code - BIANG  
(“AngloGold Ashanti” or the “Company”)

Report  
for the six months ended 30 June 2018

Johannesburg, 20 August 2018 - AngloGold Ashanti is pleased to provide its financial and operational update for the six-month period ended 30 June 2018.

- Strong first half of 2018; production from retained operations up 4% year-on-year
- All-in sustaining costs decreased 5% to \$1,020/oz versus first half of 2017
- Adjusted EBITDA up 19% to \$723m versus first half of 2017
- Free cash flow for H1 2018 improved by \$110m year-on-year, from -\$161m to -\$51m
- Q2 2018 Free cash flow generation of \$19m, from an outflow of \$41m in Q2 2017
- Guidance remains on track on all metrics
- Full-year production expected at the top end, and costs trending towards lower end, of guidance
- Net debt down 17% year-on-year, to \$1.786bn; Net debt to Adjusted EBITDA ratio of 1.12 times
- South African footprint reduced after completion of Vaal River asset sales
- Obuasi agreements successfully delivered and ratified, paving way for project development
- Key brownfields projects remain on track and on budget
- All-injury frequency rate down 31% from H1 2017; the lowest level in the Company’s history

		Six months ended Jun 2018	Six months ended Jun 2017	Year ended Dec 2017
			Restated	Restated
		US Dollar / Imperial		
Operating review				
Gold				
Produced	- oz (000)	1,629	1,748	3,755
Sold	- oz (000)	1,651	1,790	3,772
Produced from retained operations	- oz (000)	1,578	1,517	3,279
Financial review				
Gold income	- \$m	1,922	2,032	4,356
Cost of sales	- \$m	1,602	1,790	3,736
Total cash costs	- \$m	1,281	1,339	2,863
Gross profit	- \$m	410	325	784
Price received *	- \$/oz	1,310	1,231	1,251
All-in sustaining costs *	- \$/oz	1,020	1,071	1,054
All-in costs *	- \$/oz	1,110	1,144	1,126
Total cash costs *	- \$/oz	823	796	792
Profit (loss) attributable to equity shareholders	- \$m	33	(176)	(191)

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	- cents/share	8	(43)	(46)
Headline earnings (loss)	- \$m	99	(89)	27
	- cents/share	24	(22)	6
Adjusted headline earnings (loss) *	- \$m	85	(93)	9
	- cents/share	21	(23)	2
Net cash flow from operating activities	- \$m	321	321	997
Free cash inflow (outflow) *	- \$m	(51)	(161)	1
Total borrowings	- \$m	2,051	2,366	2,268
Net debt *	- \$m	1,786	2,151	2,001
Capital expenditure	- \$m	335	454	953

Notes: \* Refer to "Non-GAAP disclosure" for definition.

\$ represents US Dollar, unless otherwise stated.

For restatements refer note 16.

Rounding of figures may result in computational discrepancies.

Published : 20 August 2018

June 2018

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Operations at a glance  
for the six months ended 30 June 2018

	Production	Cost of sales	All-in sustaining costs <sup>1</sup>	Total cash costs <sup>2</sup>	Gross profit (loss)
	oz	\$m	\$/oz	\$/oz	\$m
	Year-on-year % Variance <sup>3</sup>	Year-on-year % Variance <sup>3</sup>	Year-on-year % Variance <sup>3</sup>	Year-on-year % Variance <sup>3</sup>	Year-on-year % Variance <sup>3</sup>
SOUTH AFRICA	257 (41)	(352)(38)	1,3064	1,1526	(10)18
Vaal River Operations	51 (71)	(76) (65)	1,44524	1,30730	1 (6)
Kopanang	12 (72)	(28) (64)	2,07623	2,00736	(9) 11
Moab Khotsong	39 (70)	(48) (66)	1,25025	1,08628	10 (17)
West Wits Operations	119 (27)	(171)(31)	1,359(8)	1,153(8)	(13)30
Mponeng	119 12	(171)24	1,3596	1,14710	(13)(8)
TauTona	— (100)	— (100)	— (100)	— (100)	— 38
Total Surface Operations	87 (6)	(104)6	1,14614	1,0619	3