

TRIARC COMPANIES INC

Form 5

February 13, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

() Form 3 Holdings Reported

() Form 4 Transactions Reported

1. Name and Address of Reporting Person

Carey, Hugh L
200 East 66th Street
Apt. B1903
New York, NY 10021
USA

2. Issuer Name and Ticker or Trading Symbol

Triarc Companies, Inc.
TRY

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

December 30, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned at End of Year
Class A Common Stock	1/1/01	J(1)	298	(A)	\$25.12 (2)	
Class A Common Stock	1/18/01	J(1)	60	(A)	\$24.64 (2)	
Class A Common Stock	3/19/01	J(1)	114	(A)	\$26.24 (2)	
Class A Common Stock	4/2/01	J(1)	296	(A)	\$23.04 (2)	
Class A Common Stock	4/26/01	J(1)	60	(A)	\$24.81 (2)	
Class A Common Stock	6/6/01	J(1)	58	(A)	\$25.47 (2)	
Class A Common Stock	6/21/01	J(1)	59	(A)	\$25.24 (2)	

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Class A Common Stock	7/2/01 J(1) 296	(A) \$25.31 (2)		
Class A Common Stock	8/23/01 J(1) 57	(A) \$25.96 (2)		
Class A Common Stock	10/1/01 J(1) 316	(A) \$23.69 (2)		
Class A Common Stock	10/25/01 J(1) 130	(A) \$23.07 (2)		
Class A Common Stock	12/6/01 J(1) 64	(A) \$23.12 (2)	17,819	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Underlying Securities
Stock Options (right to buy) with tandem tax withholding rights	\$26.00	6/21/01	(A)	4,000	A (3) 6/21/11	Class A Common Stock	4,000

Explanation of Responses:

(1) Shares were issued pursuant to the Company's 1998 Equity Participation Plan in lieu of annual retainer or Board of Directors or committee meeting attendance fees that would otherwise be payable in cash.

(2) In accordance with the Company's 1998 Equity Participation Plan, the price is the average of the closing price per share on the 20 consecutive trading days immediately preceding the date on which the annual retainer or meeting attendance fee would otherwise be payable.

(3) The option vests in two equal installments on June 21, 2002 and 2003.

SIGNATURE OF REPORTING PERSON

HUGH L. CAREY

DATE

February 12, 2002