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AMSOUTH BANCORPORATION

Form 4

October 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

See Instruction

1(b).

30(h) of the Investment Company Act of 1940

Common

Common

Common

Stock

Stock

Stock

(Print or Type Responses)

1. Name and A GAFFNEY	Symbol	AMSOUTH BANCORPORATION				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 1900 5TH A	(Last) (First) (Middle) 3. Date o (Month/I 900 5TH AVENUE NORTH 10/03/2			ransaction			Director 10% Owner Officer (give title Other (specify below) Sr Executive Vice President				
BIRMINGF (City)	(Street) HAM, AL 35203 (State) (Z	Filed(Mon	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
1.Title of Security (Instr. 3)	tle of 2. Transaction Date 2A. Dec arity (Month/Day/Year) Executi tr. 3) Execution any				ties A	cquired d of	Securities Form: Direct Indire Beneficially (D) or Benef Owned Indirect (I) Owne Following (Instr. 4) (Instr. Reported Transaction(s)				
Common Stock	10/03/2006		Code V F	Amount 1,965		Price \$ 29.3	(Instr. 3 and 4) 38,643	D			

6,203.5552

50 (1)

40,000 (1)

Ι

Ι

Ι

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

By 401(k)

Custodian

For Child

By Spouse

By

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(e.g., puts, calls, warrants, options, convertible securities)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Tit		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Secur	rlying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GAFFNEY JOHN M 1900 5TH AVENUE NORTH BIRMINGHAM, AL 35203

Sr Executive Vice President

Signatures

By: Michelle Bridges - Attorney in Fact 10/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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