

AMSOUTH BANCORPORATION

Form 4

November 07, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NIELSEN CLAUDE B

2. Issuer Name **and** Ticker or Trading  
Symbol  
AMSOUTH BANCORPORATION  
[ASO]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
1900 5TH AVENUE NORTH  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/04/2006

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

BIRMINGHAM, AL 35203

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                                 |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |                                                 |
| Common<br>Stock                       | 11/04/2006                              |                                                             | D                                    |                                                                         | 34,295.9953                                                                                                        | D                                                                       | 11 0                                                              | D                                               |
| Common<br>Stock                       | 11/04/2006                              |                                                             | D                                    |                                                                         | 1,401                                                                                                              | D                                                                       | 11 0                                                              | I<br>By Self as<br>Custodian<br>for<br>Daughter |
| Common<br>Stock                       | 11/04/2006                              |                                                             | D                                    |                                                                         | 1,194                                                                                                              | D                                                                       | 11 0                                                              | I<br>By Self as<br>Custodian<br>for Son         |
| Common<br>Stock                       | 11/04/2006                              |                                                             | D                                    |                                                                         | 941                                                                                                                | D                                                                       | 11 0                                                              | I<br>By Self as<br>Custodian                    |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>Underlying Securities<br>(Instr. 3 and 4) |                                     |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|------------------------------------------------------------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                    | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                            | Amount<br>or<br>Number<br>of Shares |
| Director<br>Stock Option<br>(Right to<br>Buy)       | \$ 16.1                                                               | 11/04/2006                              |                                                             | D                                       | 7,700                                                                                                        | 10/27/2003                                                     | 04/11/2011         | Common<br>Stock                                                  | 7,700                               |
| Director<br>Stock Option<br>(Right to<br>Buy)       | \$ 19.63                                                              | 11/04/2006                              |                                                             | D                                       | 9,400                                                                                                        | 04/14/2004                                                     | 04/13/2013         | Common<br>Stock                                                  | 9,400                               |
| Director<br>Stock Option<br>(Right to<br>Buy)       | \$ 22.04                                                              | 11/04/2006                              |                                                             | D                                       | 8,400                                                                                                        | 04/15/2005                                                     | 04/14/2014         | Common<br>Stock                                                  | 8,400                               |
| Director<br>Stock Option<br>(Right to<br>Buy)       | \$ 25.06                                                              | 11/04/2006                              |                                                             | D                                       | 7,600                                                                                                        | 04/21/2006                                                     | 04/20/2015         | Common<br>Stock                                                  | 7,600                               |
| Director<br>Stock Option<br>(Right to<br>Buy)       | \$ 28.75                                                              | 11/04/2006                              |                                                             | D                                       | 9,000                                                                                                        | 04/20/2007                                                     | 04/19/2016         | Common<br>Stock                                                  | 9,000                               |
| DIRECTOR<br>STOCK<br>OPTION<br>RIGHT TO<br>BUY      | \$ 31.21                                                              | 11/04/2006                              |                                                             | D                                       | 3,750                                                                                                        | 04/21/2000                                                     | 04/21/2009         | Common<br>Stock                                                  | 3,750                               |

DIRECTOR  
STOCK  
OPTION  
RIGHT TO  
BUY

\$ 22.66 11/04/2006

D

10,800 04/17/2003 04/17/2012

Common  
Stock 10,8

Director  
Stock Option  
(Right to  
Buy)

\$ 15.5 11/04/2006

D

1,523 10/27/2003 04/12/2010

Common  
Stock 1,52

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |         |       |
|-------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                   | Director      | 10% Owner | Officer | Other |
| NIELSEN CLAUDE B<br>1900 5TH AVENUE NORTH<br>BIRMINGHAM, AL 35203 |               | X         |         |       |

## Signatures

By: Michelle Bridges - Attorney  
in Fact

11/06/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares disposed of pursuant to merger between AmSouth Bancorporation and Region Financial Corporation pursuant to which each share of AmSouth common stock was exchanged for 0.7974 shares of Regions common stock having a market value of \$29.82 per share on the effective date of the merger.

(2) In the merger of AmSouth and Regions, each outstanding option to purchase AmSouth common stock was converted to an option to purchase Regions stock on substantially the same terms, except that the number of options was adjusted by multiplying the number of AmSouth options by 0.7974, the grant price was adjusted by dividing the AmSouth grant price by 0.7974, and the options became immediately exercisable at the effective time of the merger and will remain exercisable until the expiration date of the option.

(3) In the merger of AmSouth and Regions, each outstanding option to purchase AmSouth common stock was converted to an option to purchase Regions stock on substantially the same terms, except that the number of options was adjusted by multiplying the number of AmSouth options by 0.7974, the grant price was adjusted by dividing the AmSouth grant price by 0.7974. This grant was made on April 20, 2006 and the vesting period was not effected by the merger and such options will vest pursuant to the terms of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.