

ALBERTO CULVER CO
Form 4
September 27, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERNICK CAROL L

(Last) (First) (Middle)

C/O ALBERTO-CULVER
COMPANY, 2525 ARMITAGE
AVENUE

(Street)

MELROSE PARK, IL 60160

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALBERTO CULVER CO [ACV]

3. Date of Earliest Transaction
(Month/Day/Year)
04/14/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | | | | | 723,843 | I | FN7 (7) |
| Common Stock | | | | | 224,808 | I | FN2 (2) |
| Common Stock | 02/02/2006 | | G V | 79,705 D (16) | 0 | I | FN16 (16) |
| Common Stock | | | | | 13,050 | I | FN8 (8) |
| Common Stock | | | | | 18,057 | I | FN9 (9) |

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| | | | | | | | | |
|--------------|------------|---|---|---------|---|-------------------------|---|-----------------------|
| Common Stock | | | | | | 5,955,857 | I | FN4 ⁽⁴⁾ |
| Common Stock | 02/02/2006 | G | V | 79,705 | D | ⁽¹⁷⁾ 0 | I | FN17 ⁽¹⁷⁾ |
| Common Stock | | | | | | 1,357,331 | I | FN3 ⁽³⁾ |
| Common Stock | | | | | | 500,000 | I | FN12 ⁽¹²⁾ |
| Common Stock | | | | | | 500,000 | I | FN11 ⁽¹¹⁾ |
| Common Stock | | | | | | 609,859 | I | FN14 ⁽¹⁴⁾ |
| Common Stock | | | | | | 150,300 | I | FN6 ⁽⁶⁾ |
| Common Stock | | | | | | 27,750 | I | FN10 ⁽¹⁰⁾ |
| Common Stock | 04/14/2004 | G | V | 35 | D | ⁽¹⁵⁾ 17 | I | FN15 ⁽¹⁵⁾ |
| Common Stock | | | | | | 80,010 | I | FN1 ⁽¹⁾ |
| Common Stock | | | | | | 80,010 | I | FN13 ⁽¹³⁾ |
| Common Stock | | | | | | 80,010 | I | FN18 ⁽¹⁸⁾ |
| Common Stock | | | | | | 592,180 | I | FN5 ⁽⁵⁾ |
| Common Stock | 02/02/2006 | J | V | 158,048 | D | ⁽¹⁹⁾ 0 | I | FN19 ⁽¹⁹⁾ |
| Common Stock | 02/02/2006 | J | V | 158,048 | D | ⁽²⁰⁾ 0 | I | FN20 ⁽²⁰⁾ |
| Common Stock | 02/02/2006 | J | V | 158,048 | A | ⁽²³⁾ 158,048 | I | FN23 ⁽²³⁾ |
| Common Stock | 02/02/2006 | J | V | 158,048 | A | ⁽²⁴⁾ 158,048 | I | FN24 ⁽²⁴⁾ |
| Common Stock | 07/25/2006 | J | V | 123,718 | D | ⁽²¹⁾ 133,529 | I | FN 21 ⁽²¹⁾ |
| Common Stock | 07/25/2006 | J | V | 123,718 | D | ⁽²²⁾ 133,529 | I | FN22 ⁽²²⁾ |
| Common Stock | 07/27/2006 | J | V | 123,718 | A | ⁽²⁵⁾ 123,718 | I | FN25 ⁽²⁵⁾ |
| | 07/27/2006 | J | V | 123,718 | A | ⁽²⁶⁾ 123,718 | I | FN26 ⁽²⁶⁾ |

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------|-------|
| | Director | 10% Owner | Officer | Other |
| BERNICK CAROL L C/O ALBERTO-CULVER COMPANY 2525 ARMITAGE AVENUE MELROSE PARK, IL 60160 | X | X | Chairman | |

Signatures

/Carol L. Bernick/ 09/26/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by the undersigned as co-trustee of a trust dated 11/14/89 for the benefit of a relative.***
- (2) Held by the undersigned as trustee of a trust dated 4/23/93 for her benefit.

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- (3) Held by the undersigned as trustee of a trust dated 10/31/98 for the benefit of her sister.***
- (4) Held by the undersigned as trustee of a trust dated 4/17/02 for her benefit.
- (5) Held directly by the undersigned's spouse.***
- (6) Held by the undersigned as co-trustee of a trust dated 10/20/72 for her benefit.
- (7) Held by the undersigned as trustee of a trust dated 9/15/93 for her benefit.
- (8) Held by the undersigned as a participant in the Alberto-Culver Company Employees' Profit Sharing Plan.
- (9) Held by the undersigned's spouse as a participant in the Alberto-Culver Company Employees' Profit Sharing Plan.** *
- (10) Held by the undersigned's spouse as one of three co-trustees of a trust dated 7/7/97 for the benefit of their children.***
- (11) Held by the undersigned as co-trustee of a trust dated 12/18/87 for the benefit of her father.***
- (12) Held by the undersigned as co-trustee of a trust dated 12/18/87 for the benefit of her mother.***
- (13) Held by the undersigned as co-trustee of a trust dated 11/14/89 for the benefit of a relative.***
- (14) Held by the undersigned as co-trustee of a trust dated 9/18/01 for her benefit.
- (15) Held by the undersigned's spouse as trustee of a trust dated 4/23/93 for his benefit.***
- (16) Gifted by the undersigned as trustee of a trust dated January 9, 2004 for her benefit, which trust is a Grantor Annuity Trust.
- (17) Gifted by the undersigned as trustee of a trust dated January 9, 2004 for her benefit, which trust is a Grantor Annuity Trust.
- (18) Held by the undersigned as co-trustee of a trust dated 11/14/89 for the benefit of a relative.***
Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 1/10/05 for her benefit, which trust is a Grantor Annuity Trust.
- (19) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 1/10/05 for her benefit, which trust is a Grantor Annuity Trust.
- (20) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 1/10/05 for her benefit, which trust is a Grantor Annuity Trust.
- (21) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 4/28/05 for her benefit, which trust is a Grantor Annuity Trust.
- (22) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 4/28/05 for her benefit, which trust is a Grantor Annuity Trust.
- (23) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 2/2/06 for her benefit, which trust is a Grantor Annuity Trust.
- (24) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 2/2/06 for her benefit, which trust is a Grantor Annuity Trust.
- (25) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 7/27/06 for her benefit, which trust is a Grantor Annuity Trust.
- (26) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 7/27/06 for her benefit, which trust is a Grantor Annuity Trust.

Remarks:

***The filing of this report shall not be deemed an admission by the undersigned that she is the beneficial owner of these securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.