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ESTERLINE TECHNOLOGIES CORP

Form 4 July 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CREMIN ROBERT W Issuer Symbol ESTERLINE TECHNOLOGIES (Check all applicable) CORP [ESL] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director 10% Owner Other (specify X_ Officer (give title (Month/Day/Year) below) 500 108TH AVENUE NE, SUITE 07/07/2006 Chairman, President & CEO 1500 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting BELLEVUE, WA 98004

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi our Dispo (Instr. 3,	sed of 4 and (A) or	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common A	07/07/2006		M	7,500	A	\$ 19.875	11,526	D			
Common A	07/07/2006		S	7,500	D	\$ 40.7067	4,026	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	SA. Deemed Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	5. Number op Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 19.875 (1)	07/07/2006		M	7,500	(2)	09/26/2007	Common A	7,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CREMIN ROBERT W 500 108TH AVENUE NE SUITE 1500

X Chairman, President & CEO

BELLEVUE, WA 98004

Signatures

1 Title of

By: Debbie Rynhoud, Attorney in fact for R. W. Cremin

07/10/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This option was granted to R. W. Cremin on 09/26/1997 as 13,000 options at \$39.7500. (part of 1987 Plan and part of 1997 plan). The grant was not reported on a Form 4 at the time it was issued. A Form 5 was filed reporting the missed filing at Fiscal year-end 2004 as issued before the stock split 13,000 options granted at \$39.7500. There was a 2 for 1 stock-split in April 1998 and this security has been updated to reflect that split 26,000 options at a price of \$19.8750.
- (2) This option vests and becomes exercisable in 25% increments beginning 09/26/1998, and each of 09/26/1999, 09/26/2000 and 09/26/2001 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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