

INDEPENDENT BANK CORP /MI/
Form 4
June 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TWAROZYNSKI JAMES J

2. Issuer Name and Ticker or Trading Symbol
INDEPENDENT BANK CORP /MI/ [IBCP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
230 WEST MAIN STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/07/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr Vice President & Controller

IONIA, MI 488461655

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 06/07/2005 | | M | | 3,996 | A | \$ 24.85 |
| Common Stock | 06/07/2005 | | F | | 3,604 | D | \$ 29.09 |
| Common Stock | 06/07/2005 | | M | | 1,755 | A | \$ 24.85 |
| Common Stock | 06/07/2005 | | F | | 1,593 | D | \$ 29.09 |
| Common Stock | 06/07/2005 | | M | | 746 | A | \$ 24.85 |
| | | | | | | | 15,033.18 |
| | | | | | | | 11,429.18 |
| | | | | | | | 13,184.18 |
| | | | | | | | 11,591.18 |
| | | | | | | | 12,337.18 |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|-----------|---|---------|
| Common Stock | 06/07/2005 | F | 677 | D | \$ 29.09 | 11,660.18 | D | |
| Common Stock | 06/07/2005 | M | 2,526 | A | \$ 24.85 | 14,186.18 | D | |
| Common Stock | 06/07/2005 | F | 2,293 | D | \$ 29.09 | 11,893.18 | D | |
| Common Stock | 06/07/2005 | M | 285 | A | \$ 24.85 | 12,178.18 | D | |
| Common Stock | 06/07/2005 | F | 258 | D | \$ 29.09 | 11,920.18 | D | |
| Common Stock | | | | | | 3,775.78 | I | By ESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to buy) 4/04reload1 | \$ 24.85 | 06/07/2005 | | M | 746 | 04/29/2005 04/17/2013 | Common Stock | 746 |
| Employee Stock Option (Right to buy) 4/04reload2 | \$ 24.85 | 06/07/2005 | | M | 2,526 | 04/29/2005 04/17/2011 | Common Stock | 2,526 |
| Employee Stock | \$ 24.85 | 06/07/2005 | | M | 1,755 | 04/29/2005 04/18/2010 | Common Stock | 1,755 |

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Option
(Right to
buy)
4/04reload3

Employee
Stock
Option
(Right to
buy)
4/04reload4

\$ 24.85

06/07/2005

M

3,996

04/29/2005 04/16/2012

Common
Stock

3,9

Employee
Stock
Option
(Right to
buy)
4/04reload5

\$ 24.85

06/07/2005

M

285

04/29/2005 04/17/2011

Common
Stock

2

Employee
Stock
Option
(Right to
buy) 6/05
reload

\$ 29.09

06/07/2005

A

3,604

12/06/2005 04/16/2012

Common
Stock

3,6

Employee
Stock
Option
(Right to
buy) 6/05
reload 2

\$ 29.09

06/07/2005

A

1,593

12/06/2005 04/18/2010

Common
Stock

1,5

Employee
Stock
Option
(Right to
buy) 6/05
reload 3

\$ 29.09

06/07/2005

A

677

12/06/2005 04/17/2013

Common
Stock

6

Employee
Stock
Option
(Right to
buy) 6/05
reload 4

\$ 29.09

06/07/2005

A

2,293

12/06/2005 04/17/2011

Common
Stock

2,2

Employee
Stock
Option
(Right to
buy) 6/05
reload 5

\$ 29.09

06/07/2005

A

258

12/06/2005 04/17/2011

Common
Stock

2

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| TWAROZYNSKI JAMES J 230 WEST MAIN STREET IONIA, MI 488461655 | | | Sr Vice President & Controller | |

Signatures

/s/ Twarozynski,
James J. 06/09/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.