

GENERAL ELECTRIC CO
Form 11-K
June 25, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K

Annual Report Pursuant to Section 15(d) of the
Securities Exchange Act of 1934

(Mark One)

Annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934 (No Fee Required)

For the fiscal year ended December 31, 2007

OR

Transition report pursuant to Section 15(d) of the Securities Exchange Act of 1934 (No Fee Required)

For the transition period from ___ to ___

Commission file number 001-00035

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

GE Savings and Security Program

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

General Electric Company
3135 Easton Turnpike
Fairfield, Connecticut 06828-0001

(1)

Required Information

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| 23 | Consent of Independent Registered Public Accounting Firm |
| 99(a) | GE S&S Program Mutual Funds 2007 Annual Report (incorporated by reference to the General Electric S&S Program Mutual Fund Form N-CSR for the year ended December 31, 2007, as filed with the Commission on March 7, 2008) |
| 99(b) | GE Institutional International Equity Fund 2007 Annual Report (incorporated by reference to the GE Institutional Funds Form N-CSR for the year ended September 30, 2007, as filed with the Commission on December 6, 2007) |
| 99(c) | GE Institutional Small-Cap Value Equity Fund 2007 Annual Report (incorporated by reference to the GE Institutional Funds Form N-CSR for the year ended September 30, 2007, as filed with the Commission on December 6, 2007) |
| 99(d) | GE Institutional Strategic Investment Fund 2007 Annual Report (incorporated by reference to the GE Institutional Funds Form N-CSR for the year ended September 30, 2007, as filed with the Commission on December 6, 2007) |

(2)

Signatures

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

GE Savings and Security Program
(Name of Plan)

Date: June 25, 2008

/s/ Jamie S. Miller
Jamie S. Miller
Vice President and Controller

(3)

GE SAVINGS AND SECURITY PROGRAM

Financial Statements and Supplemental Schedule

December 31, 2007 and 2006

(With Independent Registered Public Accounting Firm's Report Thereon)

GE SAVINGS AND SECURITY PROGRAM

December 31, 2007 and 2006

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(i) Schedules required by Form 5500 that are not applicable have not been included.

Report of Independent Registered Public Accounting Firm

General Electric Company, as Administrator

GE Savings and Security Program:

We have audited the accompanying statements of net assets available for plan benefits of GE Savings and Security Program (the Plan) as of December 31, 2007 and 2006, and the related statements of changes in net assets available for plan benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the Plan as of December 31, 2007 and 2006, and the changes in net assets available for plan benefits for the years then ended in conformity with U.S. generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2007 is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ KPMG LLP

June 23, 2008

GE SAVINGS AND SECURITY PROGRAM

Statements of Net Assets Available for Plan Benefits

December 31, 2007 and 2006

(in thousands)

| Assets | 2007 | 2006 |
|--|---------------|---------------|
| Investments at fair value (note 3) | \$ 26,796,692 | \$ 26,340,577 |
| Accrued dividends and interest | 124,088 | 113,883 |
| Other assets | — | 400 |
| Total assets | 26,920,780 | 26,454,860 |
| | | |
| Liabilities | | |
| Liability for collateral deposits (note 3) | 273,086 | 246,932 |
| Other liabilities | 2,419 | 14,938 |
| Total liabilities | 275,505 | 261,870 |
| | | |
| Net assets available for plan benefits | \$ 26,645,275 | \$ 26,192,990 |

See accompanying notes to financial statements.

GE SAVINGS AND SECURITY PROGRAM

Statements of Changes in Net Assets Available for Plan Benefits

Years Ended December 31, 2007 and 2006

(in thousands)

| | 2007 | 2006 |
|--|---------------|---------------|
| Additions to net assets attributed to: | | |
| Investment income: | | |
| Net appreciation in fair value of investments (note 3) | \$ 36,710 | \$ 1,379,484 |
| Interest and dividend income: | | |
| General Electric Company Common Stock | 478,841 | 458,716 |
| Registered investment companies | 678,939 | 400,451 |
| Other investments | 143,082 | 119,374 |
| | 1,337,572 | 2,358,025 |
| Contributions: | | |
| Employee | 1,014,699 | 966,731 |
| Employer | 341,869 | 327,825 |
| | 1,356,568 | 1,294,556 |
| Total additions | 2,694,140 | 3,652,581 |
| Deductions from net assets attributed to: | | |
| Participant withdrawals | 2,241,855 | 2,009,627 |
| Net increase | 452,285 | 1,642,954 |
| Net assets available for plan benefits: | | |
| Beginning of year | 26,192,990 | 24,550,036 |
| End of year | \$ 26,645,275 | \$ 26,192,990 |

See accompanying notes to financial statements.

GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2007 and 2006

(1) Description of the Plan

The GE Savings and Security Program (the “Plan”) is a defined contribution plan sponsored by General Electric Company. The Plan is subject to applicable provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). The Trustees of the GE Savings and Security Trust are officers of GE Asset Management Incorporated (“GEAM”), a wholly owned subsidiary of General Electric Company. GEAM is the investment adviser to each of the Plan’s investment options, except General Electric Company Common Stock, Vanguard® Institutional Index Fund and the United States Savings Bonds. State Street Corporation, Vanguard®, and The Bank of New York are the custodians for Plan assets.

The following description of the Plan is provided for general information purposes only. The complete terms of the Plan are provided in the GE Savings and Security Program document (the “Plan Document”). Additional Plan information including benefits, investment options, vesting provisions and effects of plan termination is included in Plan handbooks and other material distributed to participants.

Employee Contributions and Investment Options

Eligible employees of General Electric Company and participating affiliates may participate in the Plan by investing up to 30% of their earnings in one or more of the following investment options:

- (a) General Electric Company Common Stock (“GE Common Stock”).
- (b) GE S&S Income Fund (the “Income Fund”) – a registered investment company that invests primarily in a variety of investment grade debt securities with a weighted average maturity that is normally about five to ten years.
- (c) GE S&S Program Mutual Fund (the “Mutual Fund”) – a registered investment company that invests primarily in equity securities of U.S. companies.
- (d) GE Institutional International Equity Fund (the “International Fund”) – a registered investment company that invests primarily in equity securities of companies in countries other than the U.S.
- (e) GE Institutional Small-Cap Equity Fund (the “Small Cap Fund”) – a registered investment company that invests primarily in equity securities of small-cap U.S. companies (those with market capitalizations in the same range as the companies in the Russell 2000 Index).
- (f) GE Institutional Strategic Investment Fund (the “Strategic Investment Fund”) – a registered investment company that invests primarily in a combination of equity securities (U.S. and Non-U.S.) and investment grade debt securities.
- (g) Vanguard® Institutional Index Fund (the “Index Fund”) – a registered investment company that employs a passive management strategy designed to track the performance of the Standard and Poor’s 500 Index, which is composed

primarily of equity securities of large U.S. companies.

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GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2007 and 2006

- (h) GE S&S Short-Term Interest Fund (the “Short Term Fund”) – invests primarily in a variety of investment grade debt securities with a weighted average maturity that is normally not more than three years.
- (i) GE S&S Money Market Fund (the “Money Market Fund”) – invests primarily in short-term, U.S. dollar denominated money market instruments and other debt instruments that mature in one year or less.
- (j) United States Savings Bonds (the “U.S. Bond Fund”) – comprises individual participants’ contributions that are directed to U.S. Treasury Series EE Savings Bonds (Series E before 1980), bonds that mature in 30 years. Individual funds being accumulated for bond purchase are invested in short-term instruments. Effective July 1, 1995, only after-tax contributions are permitted to be invested in the U.S. Bond Fund. Bonds acquired with after-tax contributions held by the Trustees shall be distributed to participants as soon as practicable after the end of the second calendar year following the year in which the bonds were acquired. Proceeds from bonds acquired before July 1, 1995 that have matured but not yet distributed are reinvested in bonds.

The Income Fund, Mutual Fund, International Fund, Small Cap Fund, Strategic Investment Fund, Index Fund, Short Term Fund and Money Market Fund are collectively referred to herein as the “Funds”.

Audited financial statements and prospectuses or other disclosure documents of the registered investment companies are distributed annually to participants.

The Plan permits participants to invest compensation on which income taxes have and have not been paid (“after-tax” and “pre-tax”, respectively). The United States Internal Revenue Code limits pre-tax contributions. The limits for participants under age 50 were generally \$15,500 and \$15,000 in 2007 and 2006, respectively. For participants who were at least age 50 during the year, the 2007 and 2006 limits were generally \$20,500 and \$20,000, respectively.

The Plan generally permits participants to switch their investment balances up to 24 times each year. Restrictions on such switches include a prohibition against switching balances into the U.S. Bond Fund, a prohibition against switching balances out of U.S Savings Bonds that were purchased after 1988 with after-tax contributions and certain restrictions on a participant’s ability to engage in frequent trading in response to Securities and Exchange Commission requirements governing mutual funds.

Employer Contributions

The Plan generally provides for employer matching contributions of 50% of employees’ contributions of up to 7% of their earnings, that is, a 3.5% maximum matching contribution. For certain eligible employees whose first day of work was on or after January 1, 2005, such matching contributions are generally 50% of employees’ contributions of up to 8% of earnings (4% maximum). Employer contributions are invested at the election of the participant in any one of the investment options except for the U.S. Bond Fund.

Rollovers and Transfers from Other Qualifying Plans

Subject to General Electric Company approval, participants may elect to roll over amounts from other qualifying plans or arrangements in accordance with the Internal Revenue Code. For the years ended December 31, 2007 and 2006,

transfers from other qualifying plans or arrangements accounted for \$49.6 million and \$38.0 million, respectively, and are included in employee contributions in the Statements of Changes in Net Assets Available for Plan Benefits.

GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2007 and 2006

Withdrawals

Subject to certain limitations prescribed by the Plan and the Internal Revenue Code, terminated participants may elect retirement or other termination withdrawals in either lump sum or partial payments. Currently, employed participants may make up to seven withdrawals per year and certain hardship withdrawals from their participant accounts. Partial payments on termination are generally limited to four per year and a minimum of \$500.

Loans to Participants

The Plan permits participants, under certain circumstances, to borrow a minimum of \$500 from their participant accounts. Subject to certain Internal Revenue Code and Plan limits, a participant may not borrow more than the lesser of 50% of that participant's available account value, as defined in the Plan Document, or \$50,000, adjusted for prior loans. The interest rate applicable to participant loans is based on the monthly average of the composite yield on corporate bonds, published by Moody's Investors Service. The interest rates of individual loans are fixed for the shorter of the term of the loan or five years.

A participant may have no more than two outstanding loans from the Plan at any time and may not obtain more than one such loan during any calendar year.

Loans are repaid with interest in equal payments over the term of the loan by payroll deductions, personal check or other such methods as may be required. Participants may repay the entire principal amount by check with written notice and without penalty beginning three months after the date of the loan.

In the event of a loan default, the Plan will report the outstanding loan balance as a withdrawal.

Participant Accounts

Each participant's account is credited with the participant's contributions and allocation of (a) employer matching contributions and (b) earnings. The benefit to which a participant is entitled is the value of the participant's vested account.

Vesting

Participants are fully vested in their accounts, including employee and employer contributions plus earnings.

Plan Termination and Amendment

Although General Electric Company has not expressed any intent to do so, it has the right under the Plan, to the extent permitted by law, to discontinue its contributions and to terminate the Plan in accordance with the provisions of ERISA. If the Plan is terminated, each participant's interest will be payable in full according to the Plan provisions. General Electric Company also has the right under the Plan to the extent permitted by law to amend or replace the Plan for any reason.

GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2007 and 2006

Administrative and Investment Advisory Costs

Administrative costs of the Plan and investment advisory costs for the Short Term Fund and the Money Market Fund are generally borne by General Electric Company. For the registered investment companies, investment advisers are reimbursed for costs incurred or receive a management fee for providing investment advisory services. These reimbursed costs and management fees are reflected in the interest and dividend income on the Statements of Changes in Net Assets Available for Plan Benefits.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

(b) Investments

Plan investments are stated at fair value. GE Common Stock is valued at the New York Stock Exchange (“NYSE”) closing price. Investments in registered investment companies are valued at the closing net asset value per share as reported on each business day. Long-term U.S. government, agency and corporate debt, notes, bonds, and loans secured by mortgages are generally valued at an evaluated bid price as reported by an independent pricing service. Values obtained from pricing services are based on various factors such as market transactions, dealer-supplied valuations, security characteristics and other market data. In the absence of a reliable price from such a pricing service, debt securities may be valued based on dealer-supplied valuations or quotations. Short-term money market instruments, including U.S. government, agency and corporate notes are valued at amortized cost, which approximates fair value. Loans to participants bear interest at market rates and outstanding principal balance plus accrued interest represents fair value. U.S. Savings Bonds are valued at the respective current cash redemption value published by the U.S. Treasury Department.

The Plan also invests in collective funds. A collective fund is a pool of investments from various investors to create a diversified fund. Generally, a collective fund other than a bank common fund or a master trust that includes assets contributed from employee benefit plans is referred to as a 103-12 entity under ERISA. The Plan’s ownership in the collective fund is carried at fair value based on the investment’s net asset value per unit. The investments in the collective fund are carried at amortized cost, which approximates fair value.

Investment transactions are recorded on a trade date basis. Dividends on GE Common Stock are recorded as of the record date. Dividends on the registered investment companies are recorded on the payment date. Interest income is earned from settlement date and recognized on the accrual basis. The net appreciation (depreciation) in the fair value of investments consists of the realized gains or losses on the sales of investments and the unrealized appreciation (depreciation) of investments.

Investments other than GE Common Stock, the Mutual Fund, the Money Market Fund and the U.S. Bond Fund may use various financial instruments such as options and futures, commonly referred to as derivatives, to manage their risk. No investments are engaged in market-making or other speculative activities. Established practices require that

derivative financial instruments relate to specific asset, liability or equity transactions. More detailed information regarding these financial instruments, as well as the strategies and policies for their use, is contained in the audited financial statements of the eligible investment options, which are distributed annually to participants, except

GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2007 and 2006

the Short Term Fund whose detailed information is contained in the S&S Program Supplemental Information document and distributed annually.

In September 2006, the Financial Accounting Standards Board (“FASB”) issued Statement of Financial Accounting Standards SFAS 157, Fair Value Measurements (“SFAS 157”), which defines fair value, establishes a new framework for measuring fair value and expands disclosures about fair value measurements. The change to current generally accepted accounting principles from the application of SFAS 157 relates to the definition of fair value, the methods used to measure fair value and the expanded disclosure about fair value measurements. Broadly, SFAS 157 defines fair value as the price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. SFAS 157 establishes market or observable inputs as the preferred source of values. Management does not believe the adoption of SFAS 157 will materially impact the net assets available for plan benefits, however, additional disclosures will be required about the inputs used to develop measurements and the effect of certain measurements on changes in net assets of the period. SFAS 157 is effective for financial statements issued for fiscal years beginning after November 15, 2007.

(c) Participant Withdrawals

Participant withdrawals are recorded when paid.

(d) Management Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

(e) Reclassifications

Certain prior year amounts have been reclassified to conform to current year presentation.

GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2007 and 2006

(3) Investments

The following is a summary of the fair value of the Plan's investments at December 31, 2007 and 2006:

| | 2007 | 2006 |
|---|----------------|----------------|
| | (in thousands) | |
| GE Common Stock | \$ 15,255,430* | \$ 16,045,887* |
| Registered Investment Companies: | | |
| GE S&S Income Fund | 1,772,997* | 1,750,704* |
| GE S&S Program Mutual Fund | 3,078,545* | 2,946,946* |
| GE Institutional International Equity Fund | 1,828,429* | 1,114,653 |
| GE Institutional Small-Cap Equity Fund | 659,434 | 625,226 |
| GE Institutional Strategic Investment Fund | 376,095 | 225,016 |
| Vanguardâ Institutional Index Fund | 807,271 | 629,145 |
| Total Registered Investment Companies | 8,522,771 | 7,291,690 |
| Other Investments: | | |
| Short-Term Money Market Instruments | 1,054,829* | 939,219 |
| U.S. Government and Agency Debt Obligations | 872,516 | 794,572 |
| Loans to Participants | 467,591 | 455,632 |
| Collective Funds** | 336,918 | 344,210 |
| Other | 286,637 | 469,367 |
| Total Investments at fair value | \$ 26,796,692 | \$ 26,340,577 |

*Investment representing more than 5% of the Plan's net assets.

**Qualifying 103-12 investments.

The Plan's investments appreciated (depreciated) as follows:

| | 2007 | 2006 |
|---------------------------------|----------------|--------------|
| | (in thousands) | |
| GE Common Stock | \$ (24,179) | \$ 940,201 |
| Registered Investment Companies | 54,312 | 435,944 |
| Other Investments | 6,577 | 3,339 |
| | \$ 36,710 | \$ 1,379,484 |

The Funds may, from time to time, lend securities to certain unrelated brokers. In the event the counterparty does not meet its contracted obligation to return securities used, a Fund may be exposed to the risk of reacquiring the securities

at prevailing market prices in order to satisfy its obligations.

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GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2007 and 2006

In a securities loan arrangement, a Fund receives collateral in the form of cash or securities, which may be supplemented by letters of credit, in an amount generally in excess of the market value of securities loaned. The Funds monitor the market value of the securities loaned on a daily basis with additional collateral obtained or refunded as necessary. For the Short Term Fund, the value of loaned securities, primarily U.S. Treasury obligations, amounted to \$267.5 million and \$242.0 million at December 31, 2007 and 2006, respectively. The value of cash collateral obtained and reinvested in short-term investments is reflected as a liability in the Plan's financial statements. As of December 31, 2007, the Income Fund and the Index Fund also participated in securities lending programs. For more information, refer to the audited financial statements of the Income Fund and the Index Fund, respectively.

The Plan's investment funds include investments in U.S. equities, international equities and fixed income securities. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonable to expect that changes in the values of investment securities will occur (including in the near term) and that such changes could materially affect participant account balances and the Statements of Net Assets Available for Plan Benefits. The Plan offers alternatives that mitigate participant risks, including the opportunity to diversify investments across ten participant-directed fund elections. Additionally, the investments within each participant-directed fund election are further diversified into various financial instruments, with the exception of GE Common Stock and the U.S. Bond Fund, which invest in securities of a single issuer.

(4) Tax Status

The Internal Revenue Service has notified General Electric Company by a letter dated June 27, 2006, that the Plan is qualified under the appropriate sections of the Internal Revenue Code. The Plan has been amended since that letter was issued. However, counsel for the Plan has no reason to believe that those amendments have adversely affected the validity of the determination letter. A request for a new determination letter for the Plan has been submitted to the Internal Revenue Service.

The portion of a participant's compensation contributed to the Plan as a pre-tax contribution and General Electric Company's matching contribution are not subject to Federal income tax when such contributions are credited to participant accounts, subject to certain limitations. These amounts and any investment earnings may be included in the participant's gross taxable income for the year in which such amounts are withdrawn from the Plan.

(5) Plan Amendments

In 2007, the Plan was amended to comply with the new Internal Revenue Code section 415 regulations and to add a small sum cash out provision.

In 2006, the Plan was amended to restrict a participant's ability to engage in frequent trading in response to Securities and Exchange Commission requirements governing mutual funds.

GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2007

| Description | Shares | * Cost | Fair Value |
|--|-------------|-------------------|-------------------|
| Corporate Stocks - Common | | | |
| ** General Electric Company | 411,530,118 | \$ 10,343,335,681 | \$ 15,255,429,560 |
| Registered Investment Companies | | | |
| *** GE S&S Income Fund | 158,586,519 | 1,797,908,155 | 1,772,997,284 |
| *** GE S&S Program Mutual Fund | 68,825,053 | 3,166,958,335 | 3,078,544,610 |
| *** GE Institutional International Equity Fund | 97,881,656 | 1,508,553,586 | 1,828,429,327 |
| *** GE Institutional Small-Cap Equity Fund | 46,603,106 | 691,911,961 | 659,433,950 |
| *** GE Institutional Strategic Investment Fund | 29,777,897 | 354,226,001 | 376,094,844 |
| Vanguard® Institutional Index Fund | 6,018,123 | 709,063,928 | 807,270,955 |
| Total Registered Investment Companies | | \$ 8,228,621,966 | \$ 8,522,770,970 |

See accompanying notes to schedule of assets on page 20.

(continued)

GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2007

| Description | Rate of Interest | Maturity | * Cost | Fair Value |
|--|------------------|------------|---------------|---------------|
| Short-Term Money Market Instruments | | | | |
| Interest Bearing Cash and Cash Equivalents | | | | |
| Bank of America Corporation | 4.865% | 04/15/2008 | \$ 23,728,457 | \$ 23,728,457 |
| Bank of Montreal | 5.203 | 06/06/2008 | 65,000,000 | 65,000,000 |
| Barclays Bank PLC | 5.250 | 03/03/2008 | 56,220,000 | 56,220,000 |
| BNP Paribas | 4.680 | 04/28/2008 | 40,660,000 | 40,660,000 |
| Calyon | 5.330 | 01/15/2008 | 70,000,000 | 70,000,000 |
| Canadian Imperial Bank | 4.896 | 10/22/2008 | 42,770,000 | 42,770,000 |
| Citibank | 4.680 | 04/24/2008 | 33,600,000 | 33,600,000 |
| Citibank | 4.900 | 01/24/2008 | 33,600,000 | 33,600,000 |
| Credit Suisse | 5.202 | 04/14/2008 | 43,840,000 | 43,840,000 |
| Deutsche Bank | 4.700 | 02/04/2008 | 54,000,000 | 54,000,000 |
| Dexia Credit | 4.830 | 02/08/2008 | 60,000,000 | 60,000,000 |
| Dresdner Bank AG | 5.300 | 01/10/2008 | 21,260,000 | 21,260,000 |
| Fortis Bank | 4.770 | 01/31/2008 | 64,470,000 | 64,470,000 |
| ING Group | 5.450 | 01/07/2008 | 42,311,532 | 42,311,532 |
| JP Morgan | 4.950 | 04/01/2008 | 67,623,144 | 67,623,144 |
| Rabobank Nederland | 4.500 | 05/09/2008 | 27,110,000 | 27,110,000 |
| Rabobank Nederland | 4.590 | 04/09/2008 | 27,110,000 | 27,110,000 |
| Royal Bank of Canada | 4.250 | 01/02/2008 | 15,900,000 | 15,900,000 |
| Societe Generale | 5.200 | 02/04/2008 | 44,575,000 | 44,575,000 |
| Societe Generale | 5.380 | 03/27/2008 | 44,000,000 | 44,000,000 |
| State Street Corporation | 3.750 | 01/02/2008 | 39,250,553 | 39,250,553 |
| Toronto-Dominion | 4.700 | 05/13/2008 | 26,000,000 | 26,000,000 |
| Toronto-Dominion | 4.800 | 03/13/2008 | 26,000,000 | 26,000,000 |
| Total Interest Bearing Cash and Cash Equivalents | | | 969,028,686 | 969,028,686 |
| Other | | | | |
| Barclays Bank | 4.750 | 01/02/2008 | 28,600,000 | 28,600,000 |
| Deutsche Bank | 4.750 | 01/02/2008 | 57,200,000 | 57,200,000 |
| Total Other | | | 85,800,000 | 85,800,000 |
| Total Short-Term Money Market Instruments | | | 1,054,828,686 | 1,054,828,686 |
| Collective Funds**** | | | | |
| ***GE Cash Plus Fund | Variable | N/A | 336,918,530 | 336,918,530 |

See accompanying notes to schedule of assets on page 20.

(continued)

GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2007

| Description | Rate of Interest | Maturity | * Cost | Fair Value | |
|---|------------------|------------|---------------|---------------|-------|
| U.S. Government and Agency Debt Obligations | | | | | |
| Federal Home Loan Bank Discount Notes | 4.390% | 02/15/2008 | \$ 22,896,111 | \$ 22,896,111 | (a) |
| Federal Home Loan Mortgage Corporation | 3.250 | 07/15/2023 | 2,697,375 | 2,706,558 | |
| Federal Home Loan Mortgage Corporation | 5.000 | 11/15/2012 | – | 2,118 | (a,b) |
| Federal Home Loan Mortgage Corporation | 5.000 | 12/15/2020 | 2,015,190 | 1,972,762 | |
| Federal Home Loan Mortgage Corporation | 5.000 | 11/15/2022 | 8,807,134 | 8,871,587 | |
| Federal Home Loan Mortgage Corporation | 5.500 | 04/15/2026 | 12,948,929 | 13,140,598 | |
| Federal Home Loan Mortgage Corporation | 5.500 | 02/15/2027 | 34,462,224 | 34,724,963 | |
| Federal Home Loan Mortgage Corporation | 5.500 | 10/15/2028 | 36,558,127 | 36,819,519 | |
| Federal Home Loan Mortgage Corporation | 5.500 | 10/15/2029 | 37,038,338 | 37,418,869 | |
| Federal Home Loan Mortgage Corporation | 5.500 | 12/25/2029 | 12,565,427 | 12,687,544 | |
| Federal Home Loan Mortgage Corporation | 6.000 | 12/01/2008 | 394 | 405 | |
| Federal Home Loan Mortgage Corporation | 6.000 | 10/15/2013 | 49,271 | 53,604 | (b) |
| Federal Home Loan Mortgage Corporation | 6.000 | 10/15/2013 | 49,686 | 53,195 | (b) |
| Federal Home Loan Mortgage Corporation | 6.000 | 10/01/2017 | 283,641 | 276,859 | |
| Federal Home Loan Mortgage Corporation | 6.000 | 12/01/2018 | 139,823 | 137,562 | |
| Federal Home Loan Mortgage Corporation | 6.000 | 09/01/2019 | 424,316 | 417,762 | |
| Federal Home Loan Mortgage Corporation | 6.000 | 10/01/2021 | 1,644,482 | 1,656,356 | |
| Federal Home Loan Mortgage Corporation | 6.000 | 10/01/2021 | 910,330 | 916,903 | |
| Federal Home Loan Mortgage Corporation | 6.000 | 11/01/2021 | 890,786 | 897,218 | |

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| | | | | |
|---|-------|------------|------------|----------------|
| Federal Home Loan Mortgage Corporation | | | | |
| Federal Home Loan Mortgage Corporation | 6.000 | 11/01/2021 | 1,247,786 | 1,256,409 |
| Federal Home Loan Mortgage Corporation | 6.000 | 02/15/2027 | 25,596,507 | 25,729,580 |
| Federal Home Loan Mortgage Corporation | 6.500 | 05/01/2013 | 527,178 | 510,692 |
| Federal Home Loan Mortgage Corporation | 7.000 | 10/01/2023 | 18,341 | 18,203 |
| Federal Home Loan Mortgage Corporation | 7.000 | 11/01/2031 | 123,820 | 122,416 |
| Federal Home Loan Mortgage Corporation | 7.000 | 04/01/2032 | 558,904 | 548,688 |
| Federal Home Loan Mortgage Corporation | 7.000 | 04/01/2032 | 489,895 | 481,011 |
| Federal Home Loan Mortgage Corporation | 7.000 | 06/01/2032 | 236,892 | 233,041 |
| Federal Home Loan Mortgage Corporation | 7.000 | 04/01/2036 | 1,161,108 | 1,169,211 |
| Federal Home Loan Mortgage Corporation | 7.500 | 01/01/2016 | 551,601 | 554,131 |
| Federal Home Loan Mortgage Corporation | 7.500 | 01/01/2027 | 500,228 | 505,525 |
| Federal Home Loan Mortgage Corporation | 7.500 | 01/01/2027 | 97,524 | 98,285 |
| Federal Home Loan Mortgage Corporation | 8.000 | 05/01/2031 | 32,809 | 33,106 |
| Federal Home Loan Mortgage Corporation | 8.500 | 03/01/2027 | 118,756 | 116,065 |
| Federal Home Loan Mortgage Corporation | 9.250 | 12/01/2016 | 104,372 | 95,224 |
| Federal Home Loan Mortgage Corporation Discount Notes | 4.300 | 01/08/2008 | 60,709,316 | 60,709,316 (a) |
| Federal National Mortgage Assoc. Discount Notes | 4.240 | 03/31/2008 | 69,268,500 | 69,268,500 (a) |
| Federal National Mortgage Association | 3.839 | 07/01/2033 | 6,132,702 | 5,987,323 |
| Federal National Mortgage Association | 4.009 | 06/01/2033 | 3,171,950 | 3,067,087 |
| Federal National Mortgage Association | 4.024 | 06/01/2033 | 2,640,037 | 2,588,159 |
| Federal National Mortgage Association | 4.121 | 07/01/2033 | 4,098,240 | 3,984,519 |
| Federal National Mortgage Association | 4.382 | 05/01/2033 | 3,646,056 | 3,546,739 |
| Federal National Mortgage Association | 4.411 | 06/01/2033 | 1,669,929 | 1,632,582 |
| Federal National Mortgage Association | 4.500 | 06/25/2043 | 468,767 | 458,666 |
| | 5.000 | 08/25/2029 | 1,542,094 | 1,546,749 |

Federal National Mortgage
Association

See accompanying notes to schedule of assets on page 20.

(continued)

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GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2007

| Description | Rate of Interest | Maturity | * Cost | Fair Value |
|---|------------------|------------|------------|------------|
| U.S. Government and Agency Debt Obligations, continued | | | | |
| Federal National Mortgage Association | 5.128% | 06/01/2033 | \$ 654,887 | \$ 642,926 |
| Federal National Mortgage Association | 5.500 | 06/25/2025 | 2,737,842 | 2,764,649 |
| Federal National Mortgage Association | 5.500 | 05/25/2028 | 25,931,132 | 26,033,260 |
| Federal National Mortgage Association | 5.500 | 12/25/2028 | 34,106,025 | 34,286,285 |
| Federal National Mortgage Association | 5.662 | 05/01/2037 | 17,699,670 | 17,836,559 |
| Federal National Mortgage Association | 6.000 | 03/01/2012 | 1,788,727 | 1,780,421 |
| Federal National Mortgage Association | 6.000 | 03/01/2012 | 393,959 | 392,993 |
| Federal National Mortgage Association | 6.000 | 02/01/2018 | 632,890 | 614,948 |
| Federal National Mortgage Association | 6.000 | 11/01/2018 | 521,054 | 506,057 |
| Federal National Mortgage Association | 6.000 | 12/01/2019 | 1,013,883 | 989,956 |
| Federal National Mortgage Association | 6.000 | 04/01/2033 | 174,511 | 170,446 |
| Federal National Mortgage Association | 6.250 | 04/25/2033 | 12,874,305 | 13,052,781 |
| Federal National Mortgage Association | 6.500 | 05/01/2017 | 388,694 | 377,793 |
| Federal National Mortgage Association | 6.500 | 10/01/2017 | 133,069 | 130,174 |
| Federal National Mortgage Association | 6.500 | 12/01/2019 | 1,021,280 | 994,879 |
| Federal National Mortgage Association | 6.500 | 08/01/2022 | 535,738 | 525,507 |
| Federal National Mortgage Association | 6.500 | 11/01/2023 | 751,046 | 741,594 |
| Federal National Mortgage Association | 6.500 | 04/01/2033 | 413,572 | 406,163 |
| Federal National Mortgage Association | 6.500 | 05/01/2033 | 648,596 | 634,629 |
| Federal National Mortgage Association | 6.650 | 12/01/2032 | 789,881 | 780,159 |
| Federal National Mortgage Association | 6.879 | 05/01/2033 | 607,343 | 603,313 |
| Federal National Mortgage Association | 6.911 | 06/01/2033 | 660,499 | 649,298 |
| Federal National Mortgage Association | 6.977 | 06/01/2033 | 594,017 | 586,220 |
| Federal National Mortgage Association | 7.000 | 04/01/2011 | 61,122 | 57,450 |
| Federal National Mortgage Association | 7.000 | 02/01/2017 | 135,425 | 134,184 |
| Federal National Mortgage Association | 7.000 | 03/01/2017 | 200,058 | 196,270 |
| Federal National Mortgage Association | 7.000 | 03/01/2017 | 83,491 | 81,910 |
| Federal National Mortgage Association | 7.000 | 03/01/2017 | 115,726 | 113,669 |
| Federal National Mortgage Association | 7.000 | 03/01/2017 | 491,485 | 487,126 |
| Federal National Mortgage Association | 7.000 | 04/01/2017 | 323,136 | 317,391 |
| Federal National Mortgage Association | 7.000 | 04/01/2017 | 97,322 | 95,592 |
| Federal National Mortgage Association | 7.000 | 04/01/2017 | 394,153 | 390,657 |
| Federal National Mortgage Association | 7.000 | 05/01/2017 | 201,883 | 198,109 |
| Federal National Mortgage Association | 7.000 | 05/01/2017 | 221,655 | 216,427 |
| Federal National Mortgage Association | 7.000 | 07/01/2017 | 297,544 | 291,910 |
| Federal National Mortgage Association | 7.000 | 07/01/2017 | 793,140 | 779,614 |

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| | | | | |
|---------------------------------------|-------|------------|---------|---------|
| Federal National Mortgage Association | 7.000 | 02/01/2019 | 20,973 | 20,562 |
| Federal National Mortgage Association | 7.000 | 03/01/2029 | 136,157 | 137,940 |
| Federal National Mortgage Association | 7.000 | 06/01/2031 | 132,963 | 131,339 |
| Federal National Mortgage Association | 7.000 | 10/01/2031 | 312,201 | 316,713 |
| Federal National Mortgage Association | 7.000 | 01/01/2032 | 85,980 | 84,855 |
| Federal National Mortgage Association | 7.000 | 10/01/2032 | 121,082 | 118,798 |
| Federal National Mortgage Association | 7.000 | 04/01/2033 | 375,690 | 369,380 |
| Federal National Mortgage Association | 7.000 | 11/01/2033 | 685,618 | 672,324 |

See accompanying notes to schedule of assets on page 20.

(continued)

GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2007

| Description | Rate of Interest | Maturity | * Cost | Fair Value |
|--|------------------|------------|------------|------------|
| U.S. Government and Agency Debt Obligations, continued | | | | |
| Federal National Mortgage Association | 7.000% | 03/01/2034 | \$ 213,227 | \$ 208,137 |
| Federal National Mortgage Association | 7.000 | 06/01/2034 | 347,374 | 343,503 |
| Federal National Mortgage Association | 7.000 | 01/01/2035 | 297,365 | 294,662 |
| Federal National Mortgage Association | 7.000 | 05/01/2035 | 697,329 | 691,690 |
| Federal National Mortgage Association | 7.000 | 05/01/2035 | 828,857 | 823,377 |
| Federal National Mortgage Association | 7.000 | 01/01/2036 | 1,051,152 | 1,057,299 |
| Federal National Mortgage Association | 7.000 | 04/01/2036 | 1,722,721 | 1,741,443 |
| Federal National Mortgage Association | 7.020 | 07/01/2033 | 210,862 | 211,958 |
| Federal National Mortgage Association | 7.500 | 04/01/2016 | 65,653 | 63,918 |
| Federal National Mortgage Association | 7.500 | 11/01/2021 | 193,269 | 191,711 |
| Federal National Mortgage Association | 7.500 | 11/01/2022 | 182,827 | 182,928 |
| Federal National Mortgage Association | 7.500 | 03/01/2023 | 45,910 | 45,390 |
| Federal National Mortgage Association | 7.500 | 01/01/2025 | 366,747 | 371,483 |
| Federal National Mortgage Association | 7.500 | 05/01/2026 | 199,762 | 200,038 |
| Federal National Mortgage Association | 7.500 | 07/01/2027 | 379,835 | 379,571 |
| Federal National Mortgage Association | 7.500 | 10/01/2030 | 114,654 | 112,402 |
| Federal National Mortgage Association | 7.500 | 01/01/2031 | 88,382 | 89,818 |
| Federal National Mortgage Association | 7.500 | 02/01/2031 | 215,580 | 216,896 |
| Federal National Mortgage Association | 7.500 | 01/01/2032 | 196,635 | 197,511 |

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| | | | | | |
|---|--------|------------|-----------|-----------|-------|
| Federal National Mortgage Association | | | | | |
| Federal National Mortgage Association | 7.500 | 04/01/2032 | 178,271 | 179,422 | |
| Federal National Mortgage Association | 7.500 | 04/01/2032 | 141,104 | 142,015 | |
| Federal National Mortgage Association | 7.500 | 06/01/2032 | 163,556 | 161,493 | |
| Federal National Mortgage Association | 7.500 | 07/01/2032 | 114,148 | 113,971 | |
| Federal National Mortgage Association | 7.500 | 04/01/2033 | 85,572 | 84,689 | |
| Federal National Mortgage Association | 7.500 | 11/01/2033 | 175,539 | 174,006 | |
| Federal National Mortgage Association | 7.500 | 03/01/2034 | 573,840 | 568,416 | |
| Federal National Mortgage Association | 7.500 | 05/01/2034 | 639,684 | 631,465 | |
| Federal National Mortgage Association | 8.000 | 07/01/2009 | 14,923 | 13,884 | |
| Federal National Mortgage Association | 8.000 | 03/01/2032 | 299,922 | 299,867 | |
| Federal National Mortgage Association | 8.000 | 05/01/2032 | 74,866 | 74,115 | |
| Federal National Mortgage Association | 8.000 | 11/01/2033 | 197,228 | 194,739 | |
| Federal National Mortgage Association | 8.330 | 05/25/2018 | 87,279 | 81,902 | (a,b) |
| Federal National Mortgage Association | 8.500 | 06/01/2028 | 375,067 | 369,936 | |
| Federal National Mortgage Association | 8.500 | 08/01/2029 | 659,247 | 651,172 | |
| Federal National Mortgage Association | 8.500 | 08/01/2030 | 129,681 | 126,331 | |
| Federal National Mortgage Association | 9.000 | 08/01/2010 | 17,934 | 16,938 | |
| Federal National Mortgage Association | 9.000 | 03/01/2011 | 823,207 | 836,150 | |
| Federal National Mortgage Association | 9.000 | 12/01/2031 | 195,466 | 197,578 | |
| Federal National Mortgage Association | 9.500 | 09/01/2021 | 258,802 | 244,387 | |
| Federal National Mortgage Association | 16.750 | 07/25/2044 | 1,915,066 | 2,302,790 | (a,b) |
| Federal National Mortgage Association - REMIC | 5.500 | 02/25/2031 | 3,916,779 | 3,920,896 | |
| Government National Mortgage Association | 6.000 | 06/15/2025 | 604,755 | 601,417 | |
| Government National Mortgage Association | 6.000 | 06/15/2026 | 766,577 | 762,525 | |
| | 6.000 | 01/15/2035 | 684,812 | 676,738 | |

Government National Mortgage
Association

See accompanying notes to schedule of assets on page 20.

(continued)

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GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2007

| Description | Rate of Interest | Maturity | * Cost | Fair Value |
|---|------------------|------------|------------|------------|
| U.S. Government and Agency Debt Obligations, continued | | | | |
| Government National Mortgage Association | 6.000% | 04/15/2035 | \$ 826,873 | \$ 817,633 |
| Government National Mortgage Association | 6.000 | 06/15/2035 | 828,327 | 819,937 |
| Government National Mortgage Association | 6.000 | 07/15/2035 | 490,885 | 485,619 |
| Government National Mortgage Association | 6.500 | 11/15/2016 | 482,755 | 468,018 |
| Government National Mortgage Association | 6.500 | 04/15/2017 | 164,188 | 159,057 |
| Government National Mortgage Association | 6.500 | 03/15/2024 | 546,687 | 529,088 |
| Government National Mortgage Association | 6.500 | 12/15/2024 | 1,208,022 | 1,186,987 |
| Government National Mortgage Association | 6.500 | 05/15/2026 | 1,032,969 | 1,052,217 |
| Government National Mortgage Association | 6.500 | 12/15/2029 | 397,697 | 390,863 |
| Government National Mortgage Association | 6.500 | 03/15/2033 | 210,435 | 205,373 |
| Government National Mortgage Association | 6.500 | 10/15/2033 | 628,457 | 613,988 |
| Government National Mortgage Association | 6.500 | 11/15/2033 | 603,889 | 589,724 |
| Government National Mortgage Association | 6.500 | 01/15/2034 | 986,118 | 962,563 |
| Government National Mortgage Association | 6.500 | 01/15/2034 | 758,784 | 740,659 |
| Government National Mortgage Association | 6.500 | 02/15/2034 | 725,503 | 702,559 |
| Government National Mortgage Association | 6.500 | 04/15/2034 | 835,894 | 830,738 |
| Government National Mortgage Association | 6.500 | 04/15/2035 | 859,895 | 843,364 |
| Government National Mortgage Association | 6.500 | 05/15/2035 | 514,026 | 504,219 |
| Government National Mortgage Association | 6.500 | 05/15/2035 | 835,053 | 820,215 |
| Government National Mortgage Association | 6.500 | 06/15/2035 | 914,981 | 898,722 |
| Government National Mortgage Association | 6.500 | 07/15/2035 | 941,759 | 925,025 |
| Government National Mortgage Association | 6.500 | 07/15/2035 | 1,002,696 | 984,586 |
| Government National Mortgage Association | 6.500 | 09/15/2035 | 795,203 | 784,681 |
| Government National Mortgage Association | 6.500 | 09/15/2035 | 876,561 | 866,126 |
| Government National Mortgage Association | 7.000 | 12/15/2018 | 399,877 | 385,350 |
| Government National Mortgage Association | 7.000 | 11/15/2023 | 351,740 | 349,404 |
| Government National Mortgage Association | 7.000 | 03/15/2031 | 207,795 | 209,656 |
| Government National Mortgage Association | 7.000 | 05/15/2032 | 457,762 | 455,704 |
| Government National Mortgage Association | 7.000 | 11/15/2032 | 256,762 | 252,269 |
| Government National Mortgage Association | 7.500 | 02/15/2009 | 43,407 | 43,112 |
| Government National Mortgage Association | 7.500 | 12/15/2012 | 886,053 | 904,004 |
| Government National Mortgage Association | 7.500 | 12/15/2018 | 479,220 | 462,328 |
| Government National Mortgage Association | 7.500 | 11/15/2027 | 105,182 | 102,989 |
| Government National Mortgage Association | 7.500 | 01/15/2031 | 438,778 | 443,284 |
| Government National Mortgage Association | 7.500 | 01/15/2031 | 148,396 | 149,920 |
| Government National Mortgage Association | 7.500 | 03/15/2031 | 66,084 | 66,763 |
| Government National Mortgage Association | 7.500 | 05/15/2031 | 314,871 | 318,104 |

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| | | | | |
|--|-------|------------|-----------|-----------|
| Government National Mortgage Association | 7.500 | 07/15/2031 | 301,946 | 305,047 |
| Government National Mortgage Association | 7.500 | 09/15/2031 | 350,987 | 354,591 |
| Government National Mortgage Association | 9.000 | 08/15/2009 | 155,565 | 148,034 |
| Government National Mortgage Association | 9.000 | 12/15/2009 | 384,280 | 362,382 |
| Government National Mortgage Association | 9.000 | 04/15/2015 | 1,585,143 | 1,527,935 |
| Government National Mortgage Association | 9.000 | 11/15/2017 | 1,039,007 | 1,018,711 |
| Government National Mortgage Association | 9.500 | 12/15/2009 | 105,236 | 99,916 |

See accompanying notes to schedule of assets on page 20.

(continued)

GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2007

| Description | Rate of Interest | Maturity | * Cost | Fair Value |
|--|------------------|------------|-------------|-------------|
| U.S. Government and Agency Debt Obligations, continued | | | | |
| Government National Mortgage Association | 9.500% | 12/15/2009 | \$ 610,850 | \$ 576,057 |
| Government National Mortgage Association | 9.500 | 12/15/2009 | 108,546 | 103,216 |
| U.S. Treasury Notes | 3.875 | 05/15/2010 | 15,052,185 | 15,283,800 |
| U.S. Treasury Notes | 4.625 | 11/30/2008 | 81,436,516 | 81,927,448 |
| U.S. Treasury Notes | 4.625 | 11/15/2009 | 114,109,971 | 116,223,542 |
| U.S. Treasury Notes | 4.625 | 10/31/2011 | 61,621,095 | 64,608,267 |
| U.S. Treasury Notes | 4.750 | 11/15/2008 | 51,635,977 | 52,172,244 |
| U.S. Treasury Notes | 4.750 | 02/15/2010 | 8,231,343 | 8,471,982 |
| U.S. Treasury Notes | 4.875 | 05/31/2008 | 5,301,103 | 5,332,065 |
| U.S. Treasury Notes | 4.875 | 08/15/2009 | 10,957,947 | 11,200,622 |
| Total U.S. Government and Agency Debt Obligations | | | 864,577,067 | 872,516,234 |
| U.S. Savings Bonds | | | | |
| | | Units | * Cost | Fair Value |
| 1978 U.S. Savings Bond E Series | | 5,341 | 100,144 | 567,290 |
| 1979 U.S. Savings Bond E Series | | 8,130 | 152,437 | 828,727 |
| 1980 U.S. Savings Bond EE Series | | 3,827 | 191,350 | 1,129,095 |
| 1981 U.S. Savings Bond EE Series | | 4,096 | 204,800 | 1,049,277 |
| 1982 U.S. Savings Bond EE Series | | 4,515 | 225,750 | 1,089,207 |
| 1983 U.S. Savings Bond EE Series | | 7,922 | 396,100 | 1,558,711 |
| 1984 U.S. Savings Bond EE Series | | 9,076 | 453,800 | 1,613,855 |
| 1985 U.S. Savings Bond EE Series | | 13,966 | 698,300 | 2,368,756 |
| 1986 U.S. Savings Bond EE Series | | 44,958 | 2,247,900 | 7,211,495 |
| 1987 U.S. Savings Bond EE Series | | 47,878 | 2,393,900 | 6,746,279 |
| 1988 U.S. Savings Bond EE Series | | 55,408 | 2,770,400 | 7,504,681 |
| 1989 U.S. Savings Bond EE Series | | 78,372 | 3,918,600 | 10,202,412 |
| 1990 U.S. Savings Bond EE Series | | 82,229 | 4,111,450 | 10,283,653 |
| 1991 U.S. Savings Bond EE Series | | 86,409 | 4,320,450 | 10,394,324 |
| 1992 U.S. Savings Bond EE Series | | 127,861 | 6,393,050 | 14,766,240 |
| 1993 U.S. Savings Bond EE Series | | 90,616 | 4,530,800 | 8,672,371 |
| 1994 U.S. Savings Bond EE Series | | 74,014 | 3,700,700 | 6,512,268 |
| 1995 U.S. Savings Bond EE Series | | 28,737 | 1,436,850 | 2,415,063 |
| 1996 U.S. Savings Bond EE Series | | 106 | 5,300 | 8,092 |
| 1997 U.S. Savings Bond EE Series | | 206 | 10,300 | 15,673 |
| 1998 U.S. Savings Bond EE Series | | 338 | 16,900 | 24,649 |
| 1999 U.S. Savings Bond EE Series | | 571 | 28,550 | 39,791 |

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| | | | |
|----------------------------------|---------|------------|-------------|
| 2000 U.S. Savings Bond EE Series | 775 | 38,750 | 51,396 |
| 2001 U.S. Savings Bond EE Series | 912 | 45,600 | 57,388 |
| 2002 U.S. Savings Bond EE Series | 1,216 | 60,800 | 73,195 |
| 2003 U.S. Savings Bond EE Series | 1,906 | 95,300 | 109,681 |
| 2004 U.S. Savings Bond EE Series | 3,151 | 157,550 | 176,344 |
| 2005 U.S. Savings Bond EE Series | 214,746 | 10,737,300 | 11,619,898 |
| 2006 U.S. Savings Bond EE Series | 208,922 | 10,446,100 | 10,898,521 |
| 2007 U.S. Savings Bond EE Series | 206,489 | 10,324,450 | 10,324,450 |
| Total U.S. Savings Bonds | | 70,213,681 | 128,312,782 |

See accompanying notes to schedule of assets on page 20.

(continued)

GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2007

| Description | Rate of Interest | Maturity | * Cost | Fair Value |
|---|------------------|------------|---------------|---------------|
| Corporate Notes | | | | |
| American Express Credit Corporation | 5.346% | 03/05/2008 | \$ 23,021,497 | \$ 23,021,496 |
| Countrywide Financial Corporation | 5.200 | 02/27/2008 | 9,951,867 | 9,534,090 |
| Countrywide Home Loans Incorporated | 3.250 | 05/21/2008 | 4,686,639 | 4,308,689 |
| Merrill Lynch & Company, Incorporated | 4.980 | 08/22/2008 | 55,000,000 | 55,000,000 |
| Morgan Stanley Group Incorporated | 5.350 | 02/03/2011 | 44,400,000 | 44,400,000 |
| Total Corporate Notes | | | 137,060,003 | 136,264,275 |
| Loans to Participants | | | | |
| | | 1 month - | | |
| ** Various (63,182 loans) | 5.350 - 8.050 | 15 years | - | 467,591,238 |
| Loans Secured by Mortgages and Other Assets | | | | |
| Bank of America Alternative Loan Trust (Class 4) | 6.500 | 06/25/2035 | 2,916,009 | 2,745,222 |
| First Union National Bank Commercial Mortgage (Class I) | 1.128 | 10/15/2032 | 2,791,207 | 3,091,396 |
| Greenwich Capital Commercial Funding Corporation | 1.023 | 11/05/2013 | 707,732 | 897,310 |
| JP Morgan Chase Commercial Mortgages Sec. Corporation | 5.350 | 07/15/2042 | 1,098,824 | 1,126,236 (a) |
| LB Commercial Conduit Mortgage Trust (Class B) | 6.360 | 10/15/2035 | 7,338,797 | 6,958,209 |
| LB-UBS Commercial Mortgage Trust | 1.260 | 07/15/2035 | 475,302 | 815,735 |
| LB-UBS Commercial Mortgage Trust | 5.080 | 10/17/2013 | 928,851 | 1,179,383 (a) |
| Morgan Stanley Capital I | 5.660 | 04/15/2038 | 1,468,987 | 1,557,296 (a) |
| Morgan Stanley Capital I (Class X) | 5.290 | 12/15/2041 | 1,989,123 | 2,118,426 (a) |
| Security National Asset Series Trust (Class A) | 6.355 | 12/25/2035 | 1,602,427 | 1,570,387 |

| | | |
|--|-------------------|-------------------|
| Total Loans Secured by Mortgages and Other Assets | 21,317,259 | 22,059,600 |
| Total Investments | \$ 21,056,872,873 | \$ 26,796,691,875 |

Notes to Schedule of Assets:

- * Cost of securities, including cost of GE Common Stock, is the price at which underlying shares in the investment options were purchased, including shares purchased with reinvested interest and dividends. In addition, cost of securities includes gains and losses realized on participant investment switches and is decreased for withdrawals on an average cost basis by individual participant.
- ** Represents a party in interest to the Plan.
- *** Funds managed by GEAM, a wholly owned subsidiary of General Electric Company.
- **** 103-12 investment in Collective funds; GE Cash Plus Fund is part of the Short Term Fund.
- (a) Rate of interest is based on computed effective yield.
- (b) Interest only securities represent the right to receive the monthly interest payments on an underlying pool of mortgages.

See accompanying Report of Independent Registered Public Accounting Firm.

