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HEWLETT PACKARD CO
Form 13F-HR
April 12, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2002

Check here if Amendment [] ; Amendment Number: _____

This Amendment (Check only one.):

[] is a restatement

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Hewlett-Packard Company
Address: 3000 Hanover Street
MS 1050
Palo Alto CA 94304

Form 13F File Number: 028-02187

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Charles N. Charnas
Title: Assistant Secretary
Phone: 650-857-6162

Signature, Place, and Date of Signing:

/s/ Charles N. Charnas Palo Alto, CA April 11, 2002
[Signature] [City, State] [Date]

Report Type (Check only one.):

[] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

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[X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager (s).)

List of Other Managers Reporting for this Manager:
 [If there are no entries in this list, omit this section.]

Form 13F File Number	Name
28-5160	Intel Corporation

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	14
Form 13F Information Table Value Total:	\$62,558 (thousands)
List of Other Included Managers:	None

FORM 13F INFORMATION TABLE

FORM 13-F 03/31/02
 REPORTING MANAGER: Hewlett-Packard Company

ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6			ITEM 7
Name Of Issuer	Title of Class	CUSIP Number	Fair Market Value	Shares or Principal Amount	Investment Sole (A)	Discretion Shared (B)	Other (C)	Man
Agilent Technologies	Common	00846U101	30,938	884,961	X			
Broadvision	Common	111412102	719	415,567	X			
Crossroads Systems	Common	22765D100	3,635	1,023,819	X			
DigiMarc Corp.	Common	253807101	5,871	300,000	X			
Divine Interventures Inc.	Common	255404105	1,389	2,777,778	X			
Infospace Inc.	Common	45678T102	19	12,590	X			
Novadigm Inc.	Common	669937104	7,294	940,000	X			
Openwave Systems Inc. ...	Common	683718100	8,900	1,399,295	X			
Primix Solutions Inc. ...	Common	741620108	6	120,377	X			
Resonate Inc.	Common	76115Q104	109	41,807	X			
S1 Corp.	Common	78463B101	2,810	182,004	X			

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724 Solutions	Common	81788Q100	292	227,837	X
Selectica.....	Common	816288104	145	37,552	X
Xcelera.Com Inc.	Common	G31611109	431	246,152	X
GRAND TOTAL (Thousands)..				62,558	