

FORD HARRY M JR
Form 4
March 24, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

**STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP**

[] Check this box if no longer
subject to Section 16. Form 4
or
Form 5 obligations may
continue.
See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the
Public Utility
Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Ford, Jr. Harry M.			Legg Mason, Inc. (LM)			<input checked="" type="checkbox"/> Director 10% Owner				
						<input type="checkbox"/> Officer (give title below) Other (specify below)				
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		4. Statement for Month/Day/Year		7. Individual or Joint/Group Filing (Check Applicable Line)			
100 Light Street					03/24/2003		<input checked="" type="checkbox"/> Form filed by One Reporting Person			
(Street)					5. If Amendment, Date of Original (Month/Day/Year)		<input type="checkbox"/> Form filed by More than One Reporting Person			
Baltimore, MD 21202										
(City)	(State)	(Zip)	Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			03/21/03		S	4,000	D	\$51.05	D	
Common Stock			03/24/03		M	5,666	A	\$ 7.69	D	
Common Stock			03/24/03		F	845	D	\$51.55	D	116,241

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Over)
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(9-02)

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a currently valid OMB control number.

FORM 4 (continued)	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)				5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4 and 5)		6. Date Exer- cisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of deriv- ative Secur- ities Bene- ficially Owned Follow- ing Reported Trans- action(s) (Instr. 4)	10. Owner- ship Form of Deri- vative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Benefi- cial Owner- ship (Instr. 4)
Stock Options (Right to Buy)	\$7.69	03/24/03		M				5,666	4/27/94	04/26/03	Common Stock	5,666			0	D	
Stock Options (Right to Buy)	\$7.83									04/14/04	Common Stock				6,132	D	
Stock Options (Right to Buy)	\$8.84									04/19/05	Common Stock				8,266	D	
Stock Options (Right to Buy)	\$29.35									04/27/05	Common Stock				8,400	D	
Stock Options (Right to Buy)	\$36.16									07/26/07	Common Stock				4,100	D	
Stock Options (Right to Buy)	\$39.34									07/22/08	Common Stock				8,800	D	
Stock Options (Right to Buy)	\$46.64									07/22/09	Common Stock				5,400	D	
Stock Options (Right to Buy)	\$51.17									07/23/10	Common Stock				5,000	D	

Explanation of Responses:

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/s/ Thomas C. Merchant*

03/24/03

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person

Date

*Attorney-in-Fact

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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